

MAG

Fiscal Balance Report Update



APPLIED ECONOMICS

JUNE 25, 2013

Fiscal Balance Report Overview



- Analyzes local government operating revenues and expenditures by land use
- Updates a study completed under Growing Smarter in 2001 / 2003
- Based on actual budget information from all municipalities and Maricopa County
- Uses a standard set of revenue and expenditure categories across all jurisdictions
- Employs expenditure “rates” that differentiate between the size of communities, uses actual tax rates for each community

Fiscal Balance Report Status



- **Have collected all the necessary budget information, as well as most of the other input data**
 - Land use and development information from MAG
 - Land and improvement value data from Assessor's records
 - Street miles, park acres, FTE staff, sworn officers, etc.
- **In the process of incorporating the budget data into the standard fiscal structure used in the model**
- **Working with MAG staff to secure remaining inputs**
 - Development density and occupancy rates
 - Population and employment density

Fiscal Balance Report Next Steps



- **Perform fiscal analysis of existing conditions**
 - Finalize land use and socioeconomic drivers
 - Analyze revenue and expenditure data
 - Develop per-acre revenue and expenditure by jurisdiction
 - ✦ Nine residential and five non-residential categories
 - Prepare documentation
- **Update fiscal projection model**
 - Update all fiscal rates and community-size escalations
 - Incorporate land use conversion factors by jurisdiction
 - Incorporate current and future land use data
 - Prepare documentation and ideas for enhancements