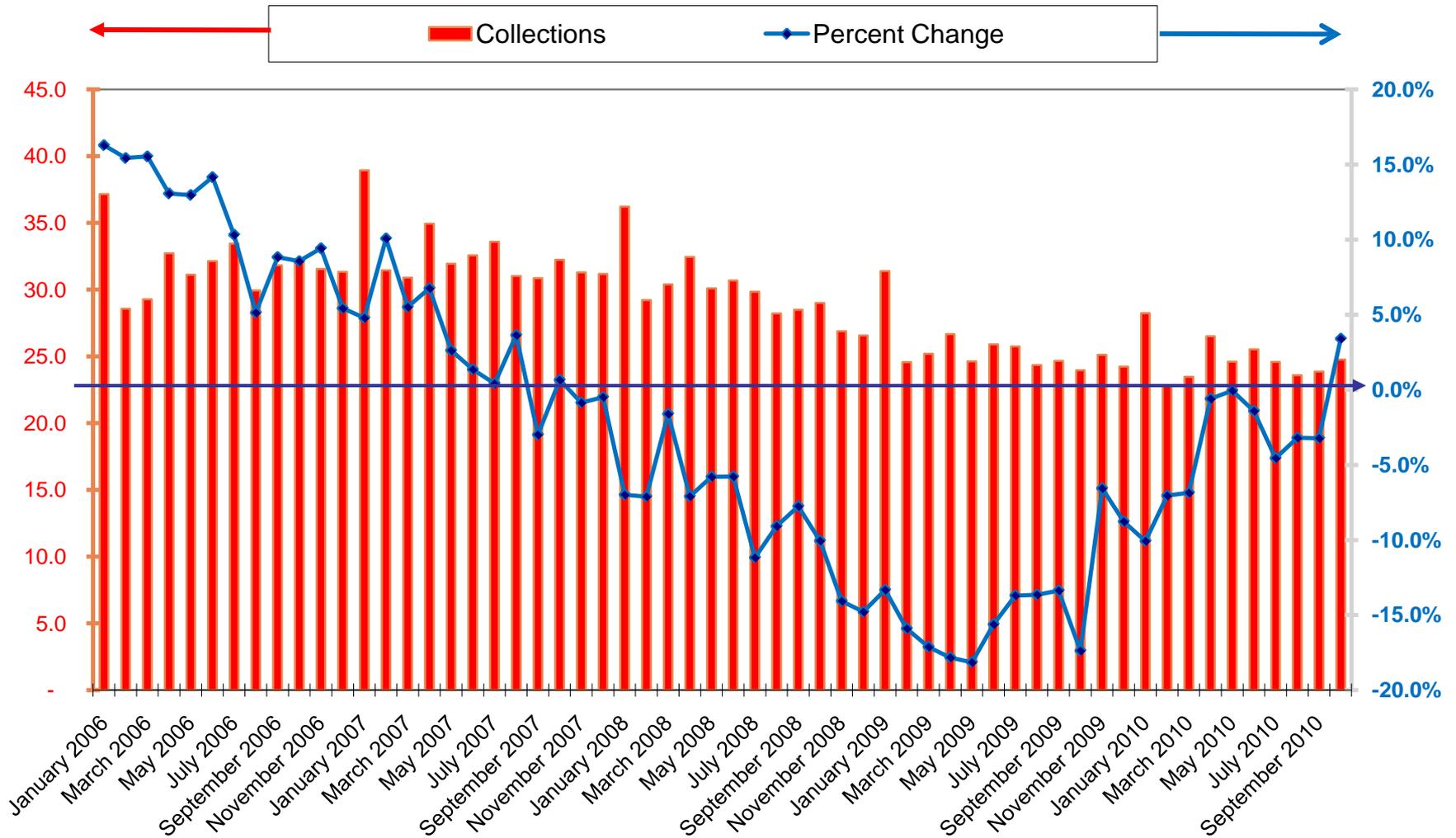


SALES TAX PROJECTIONS FOR PROPOSITION 40

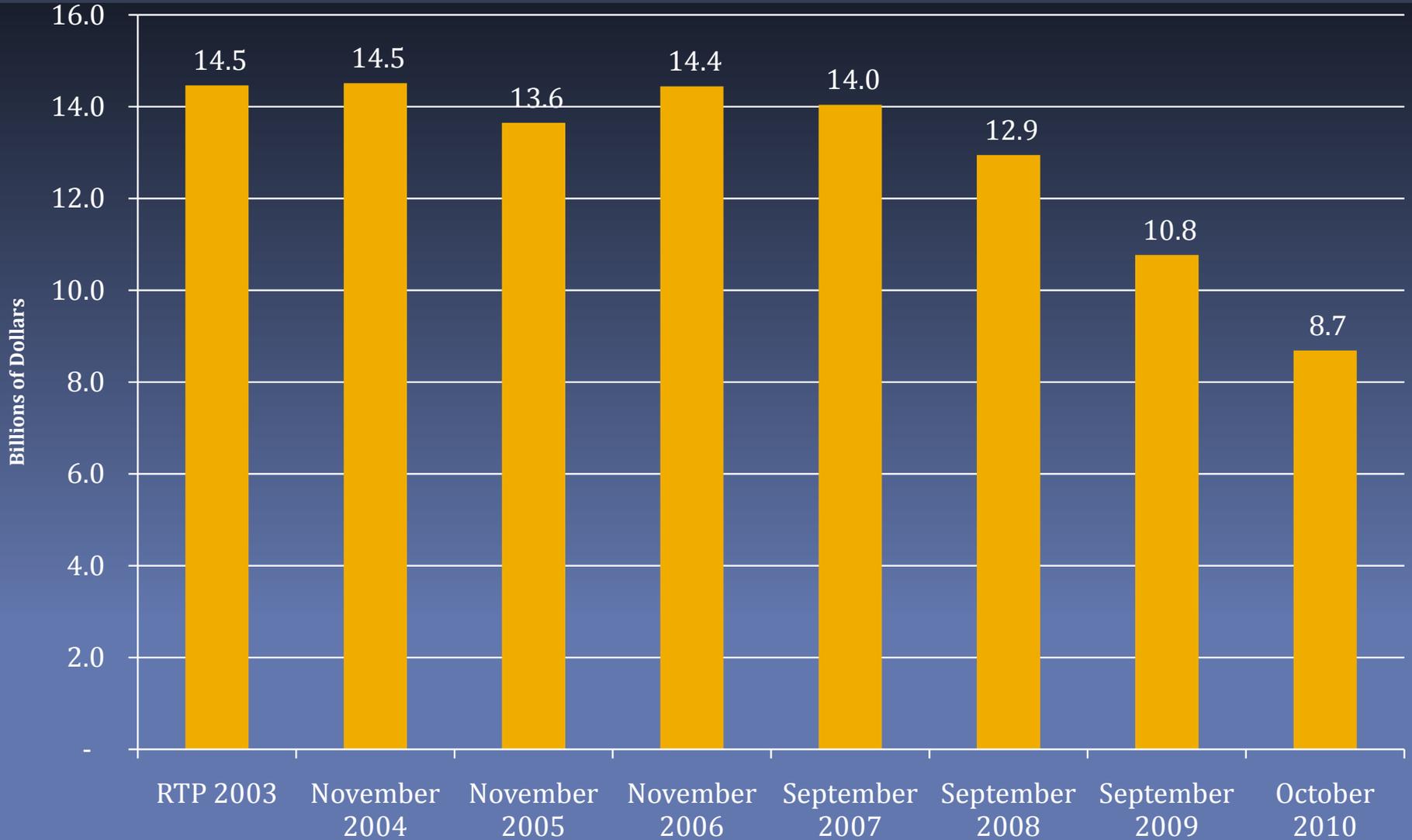
MAG Regional Council
December 8, 2010

Proposition 400 Sales Tax Collections



Proposition 400 Sales Tax Revenue

FY 2006 to FY 2026

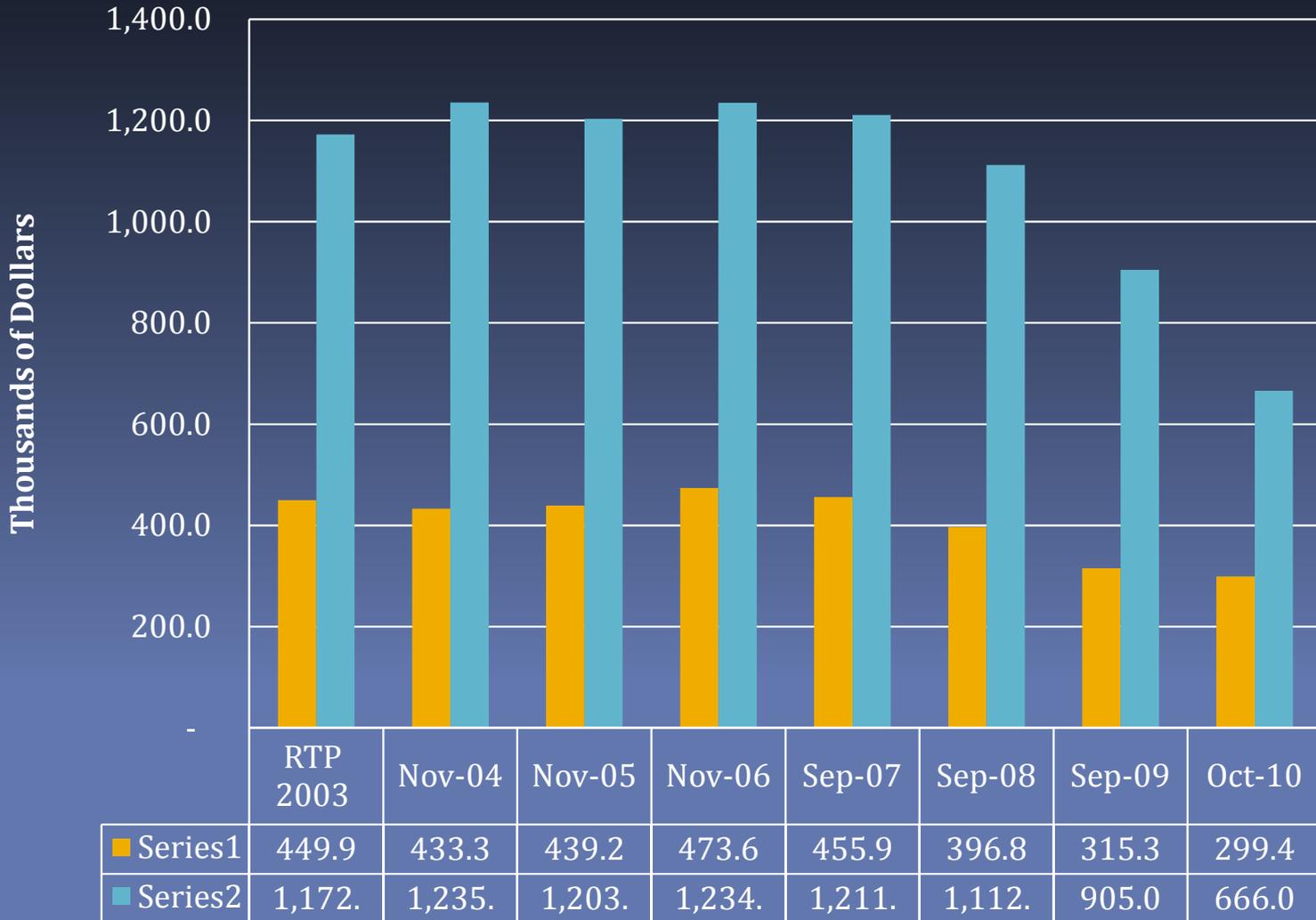


Comparison of 2003 RTP and Current Sales Tax Projections



Comparison of 2010 and 2025 Forecasts

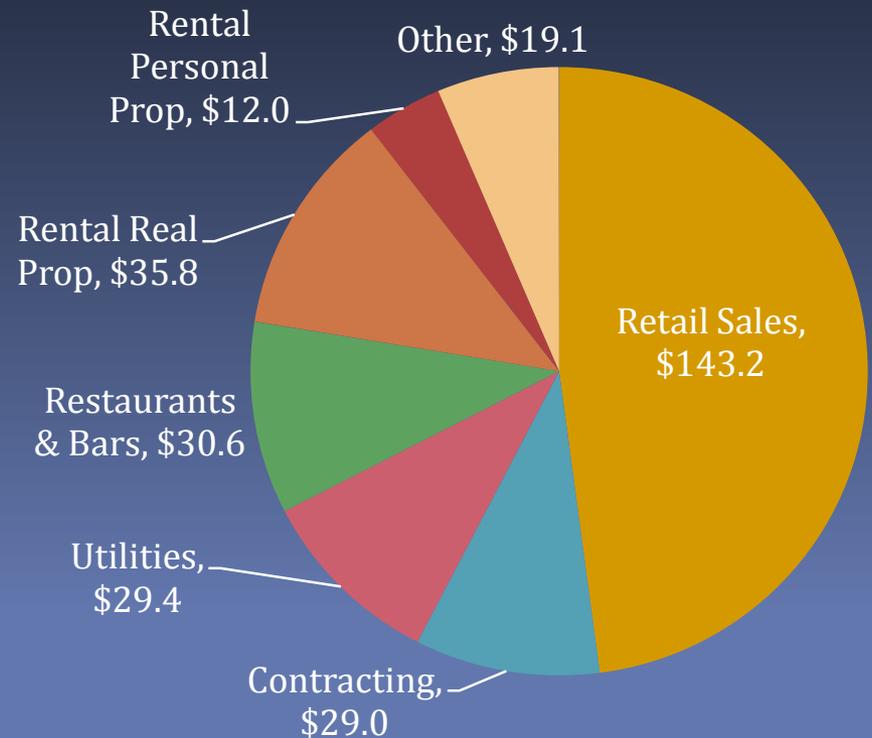
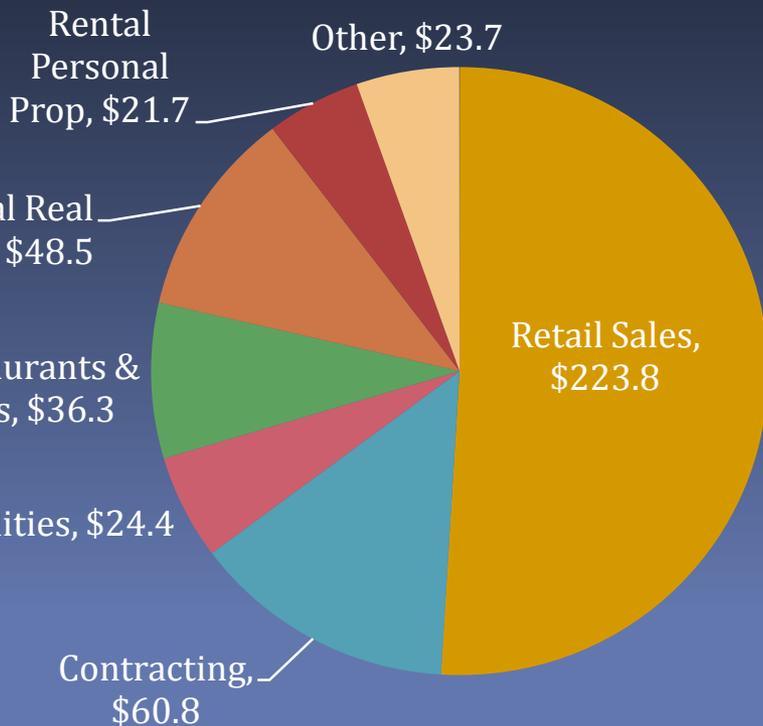
2003 RTP and October 2010 Forecasts



Composition of Sales Tax Revenues

Projection for FY 2010
(2005 Forecast)

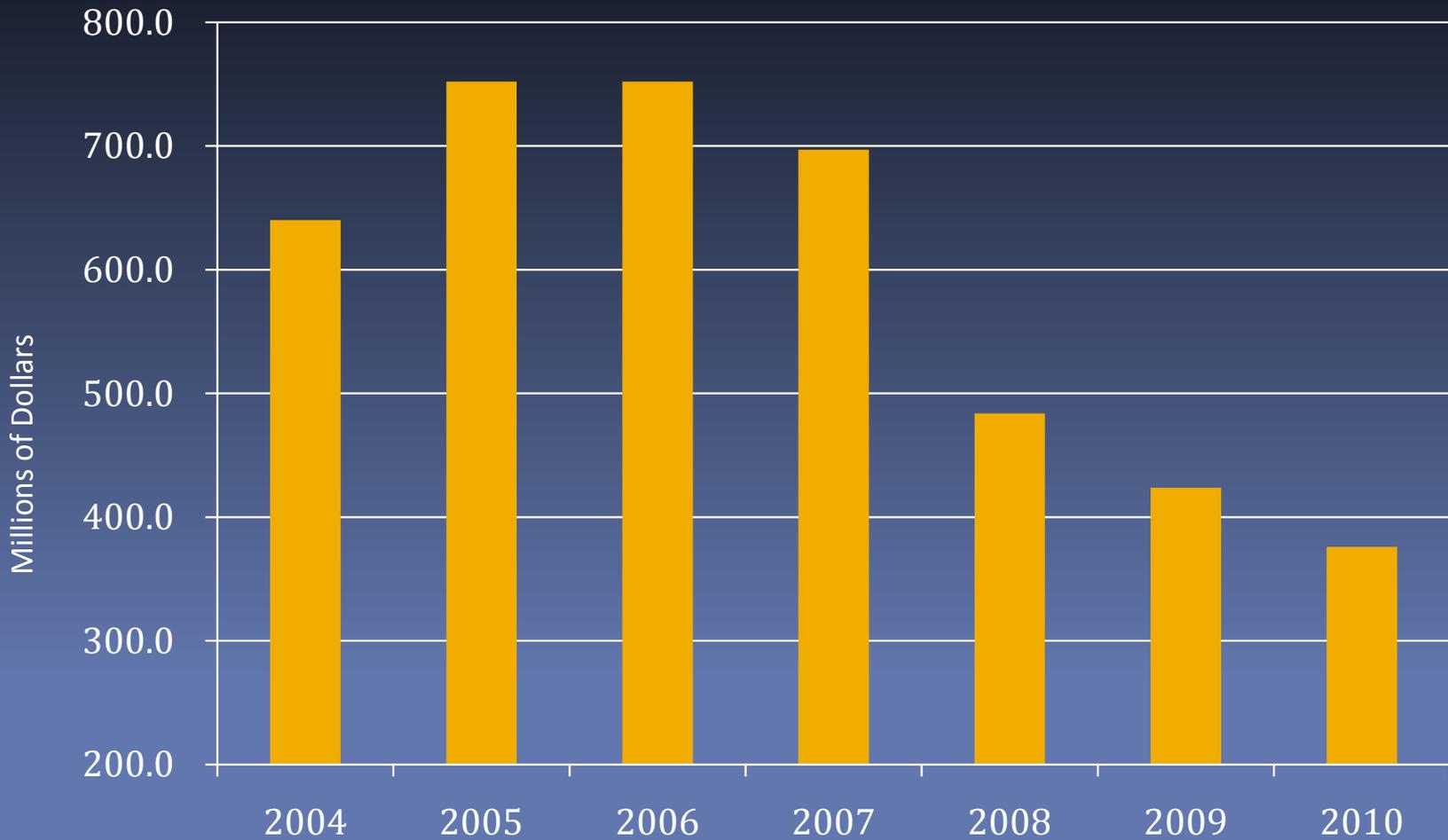
Actual Collections for FY 2010



(millions of dollars)

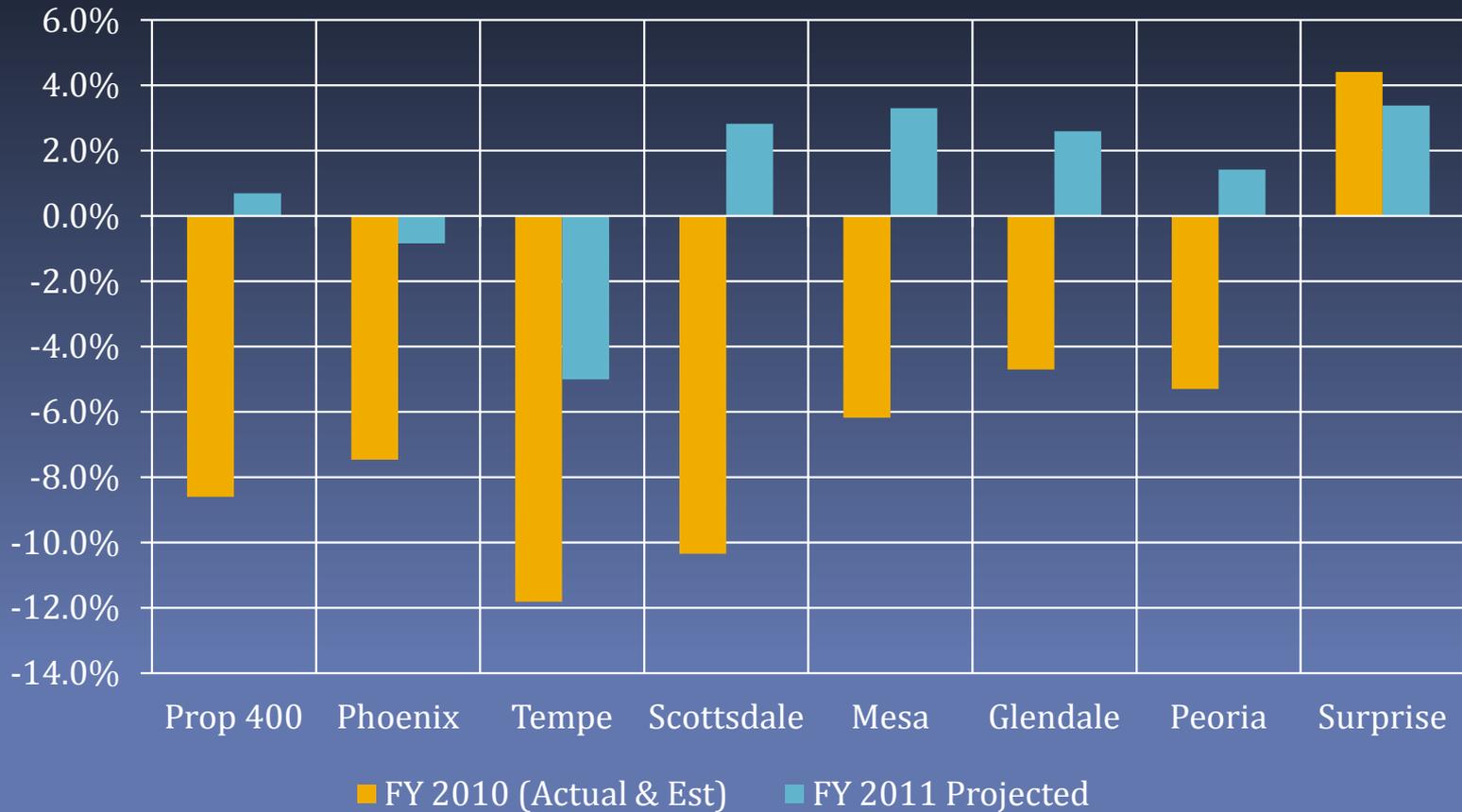
Motor Vehicle Taxable Sales

(July figures for each year)

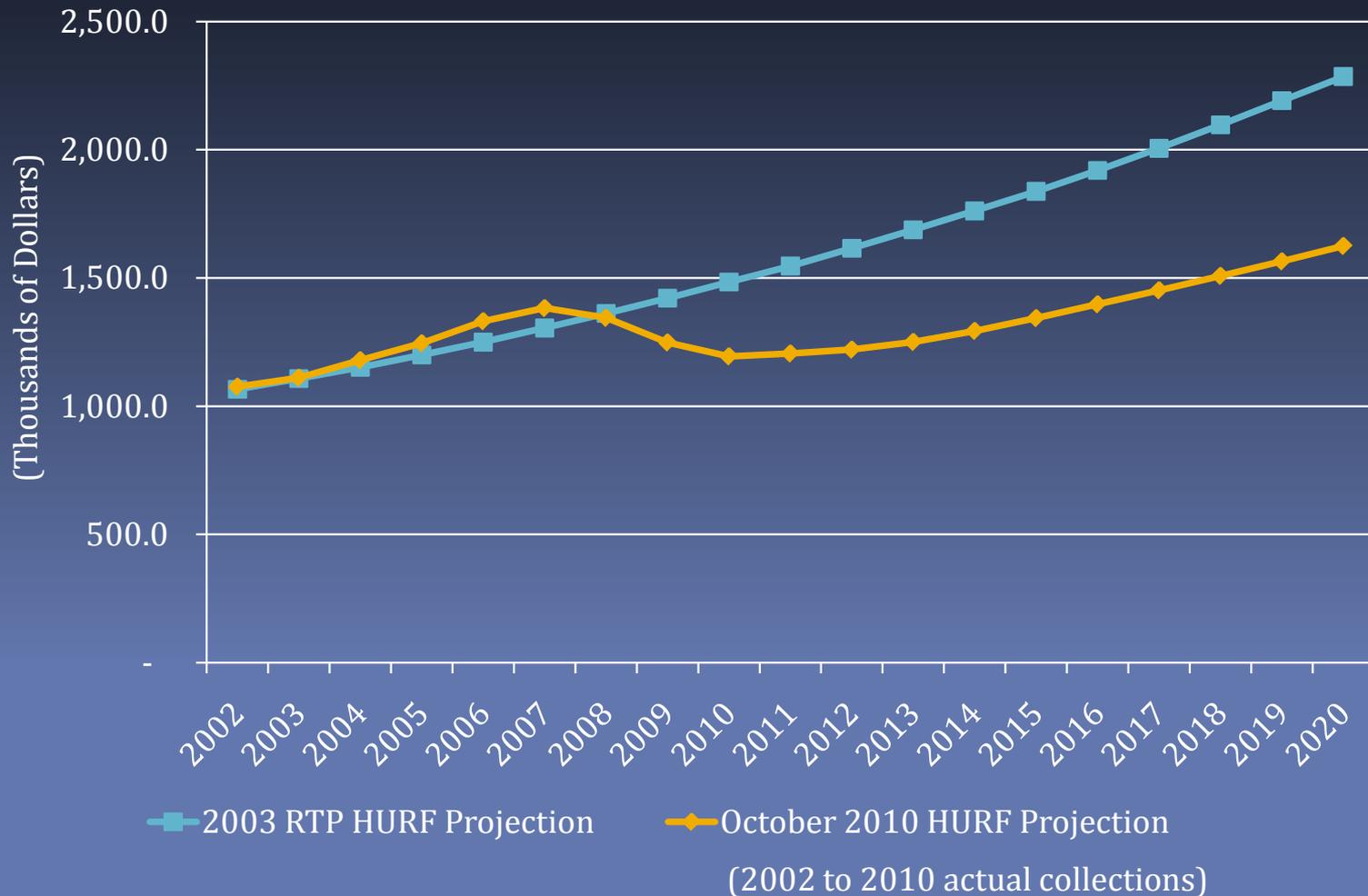


Comparison of Sales Tax Growth Rates

FY 2010 & FY 2011

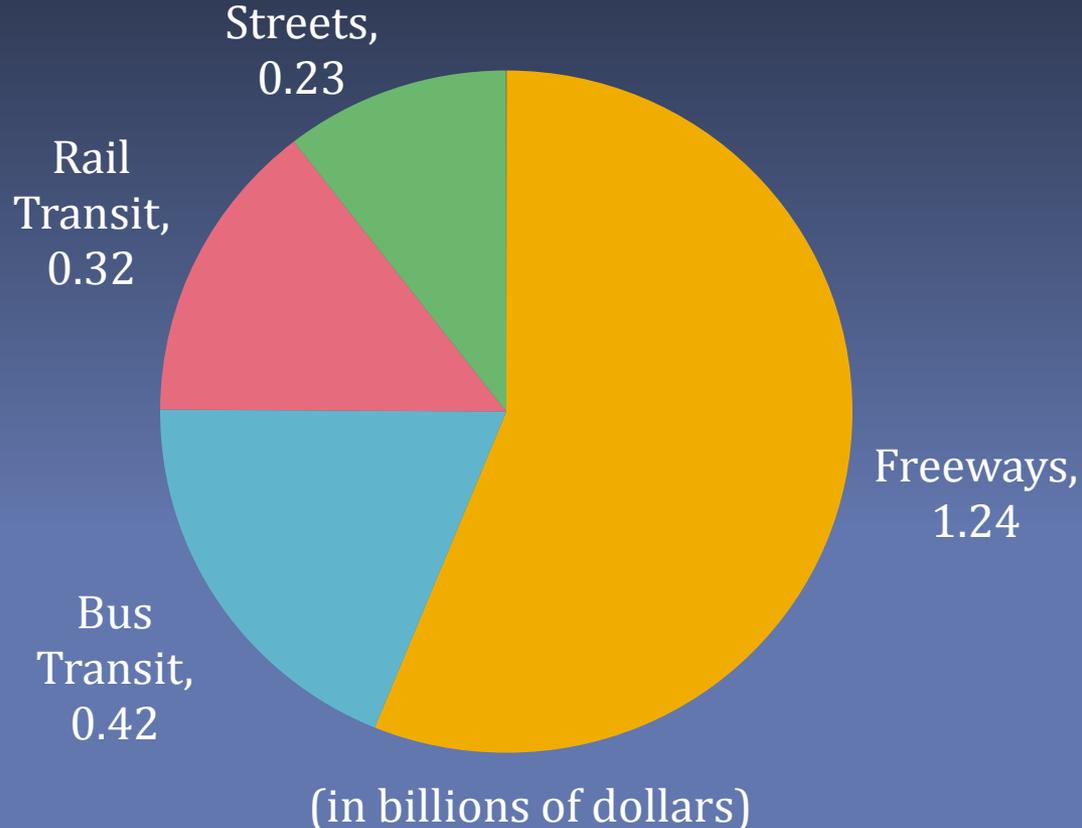


Comparison of 2003 RTP and Current Highway User Revenue Fund Projections



Sales Tax Revenue Decline by Program

- Change in Sales Tax Collections from last forecast: \$2.2 billion



Impact of Revised Projections on Proposition 400 Highway Program

	Positive or Negative for Program	Thousands of Dollars
Change in Funding Resources		
Bonding	Negative	(649,712)
Sales Tax	Negative	(1,215,192)
ADOT/HURF	Negative	(76,714)
Misc	Positive	10,583
Subtotal		(1,931,035)
Change in Costs		
Change in Inflation Adjustment	Positive	(193,933)
Change in Debt Service due to Lower Bonding	Positive	(820,431)
Change in Project Costs	Positive	(57,742)
Subtotal		(1,072,106)
Net Change		(858,929)
Previous Cash Balance	Positive	269,799
New Ending Cash Balance		(589,130)