

# REQUEST FOR PROPOSALS

## MARICOPA ASSOCIATION OF GOVERNMENTS (MAG)

### FISCAL YEAR 2012-2016 AUDIT SERVICES

#### Question and Answer – as of February 13, 2012- 2<sup>nd</sup> part

1. **Question:** Where can I obtain a copy of the most recent CAFR for MAG?

**Answer:** The most recent CAFR for MAG will be sent to you upon written (email) request.

2. **Question:** What was the total paid by MAG for the most recent financial and single audit?

**Answer:** The total cost of the last (FY 2011 audit) was approximately \$40,000.

3. **Question:** We have a license in other states but not in Arizona. Would it be appropriate to submit our proposal for auditing MAG's financial statements?

**Answer:** If you are a Certified Public Accounting Firm certified in Arizona which is the state that our company is located in and are the state laws and state accounting rules that we abide by, then your response to the RFP is welcome.

4. **Question:** Does the auditor assist MAG with the drafting of the CAFR? (Or does MAG prepare the CAFR and the auditor review it?)

**Answer:** MAG drafts the CAFR. The CAFR is reviewed by the auditor.

5. **Question:** What is important to you in selecting an independent auditor? What attributes/criteria are you looking for in an independent auditor?

**Answer:** In the RFP on Page 10, #1 is a listing of the criteria for the evaluation of the responses.

6. **Question:** Do you anticipate expenditures of federal awards for 2012 to be similar to 2011, and do you anticipate the same number of major programs as in prior year?

**Answer:** Yes, we anticipate expenditures of federal awards for 2012 will be similar to 2011. Yes, we anticipate about the same number of major programs as in the prior year.

7. **Question:** What was the nature and magnitude of audit adjustments, if any, for the FY 2010 and 2011 audits?

**Answer:** There were no audit adjustments in FY 2010 or FY 2011.

8. **Question:** What is your preferred timing for completion of interim fieldwork, final fieldwork, and issuance of the CAFR?

**Answer:** The CAFR must be issued no later than a few days prior to the end of December each year.

9. **Question:** What were the actual hours incurred by the auditors for the last two years? If this information is not available, please provide the number of auditors in the field during interim and final fieldwork. How many weeks were the teams on site for interim and final fieldwork?

**Answer:** There were approximately 4 auditors during interim and final fieldwork during the prior two years. The teams were onsite for approximately 1 ½ - 2 weeks.

10. **Question:** When is the first draft of the CAFR typically available for the auditors?

**Answer:** The first draft (comprised of statements, schedules, and all other CAFR items by individual document- as the CAFR is compiled by the auditors) of the CAFR will be typically available on the first day of fieldwork or at some pre-arranged time prior to the first day of fieldwork.