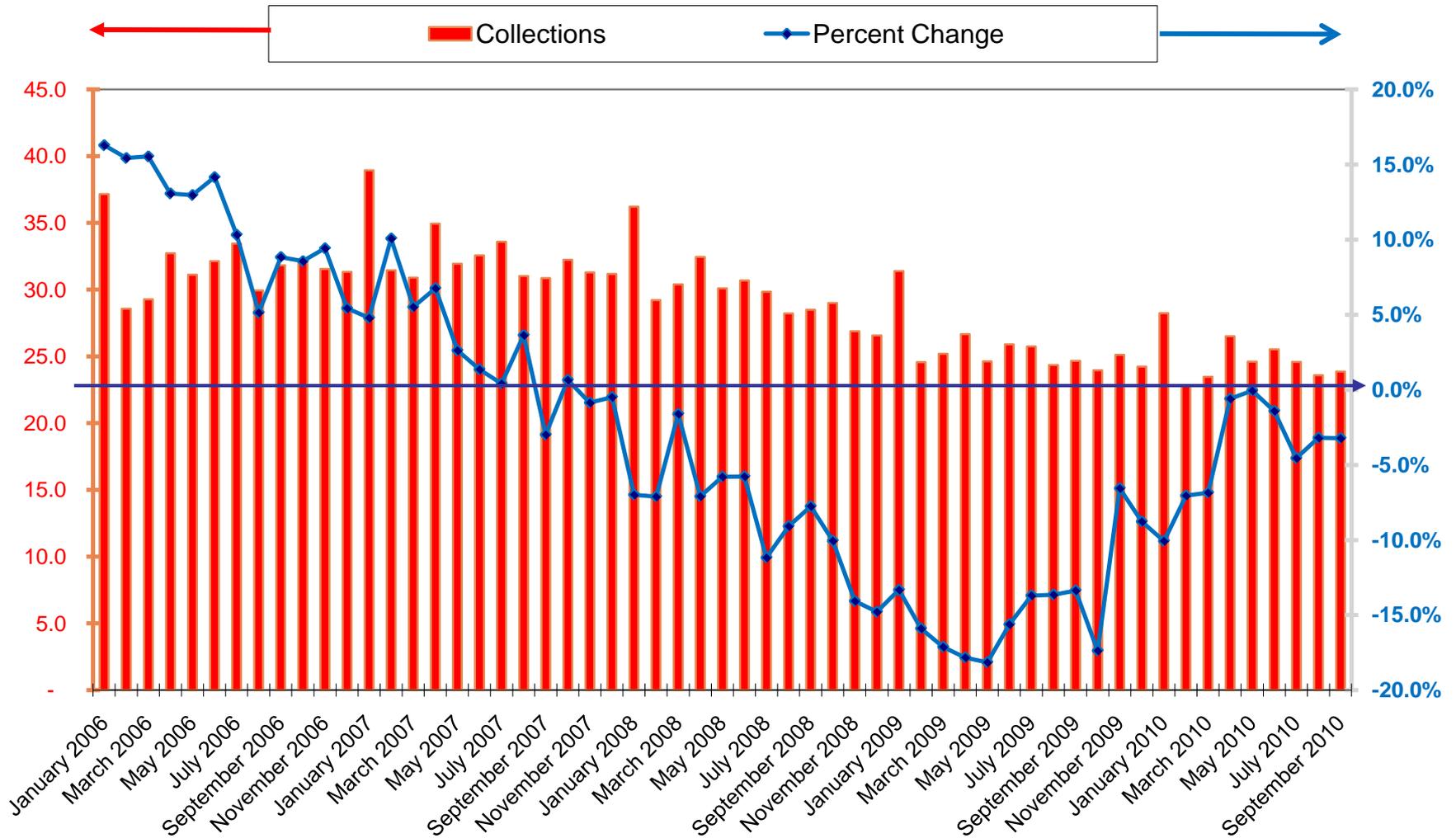


Transportation Policy Committee
November 17, 2010

SALES TAX PROJECTIONS FOR PROPOSITION 400

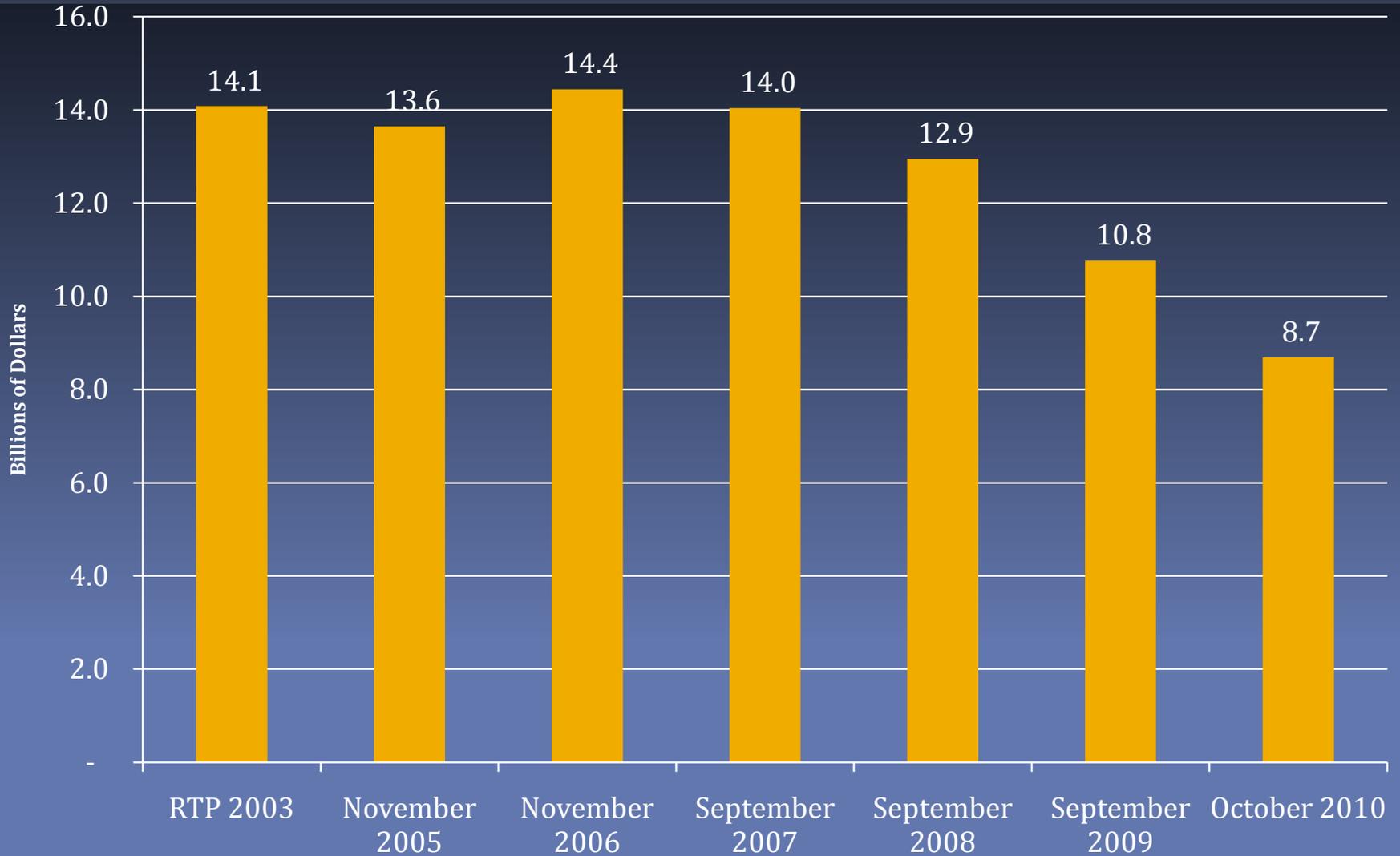
Proposition 400 Sales Tax Collections



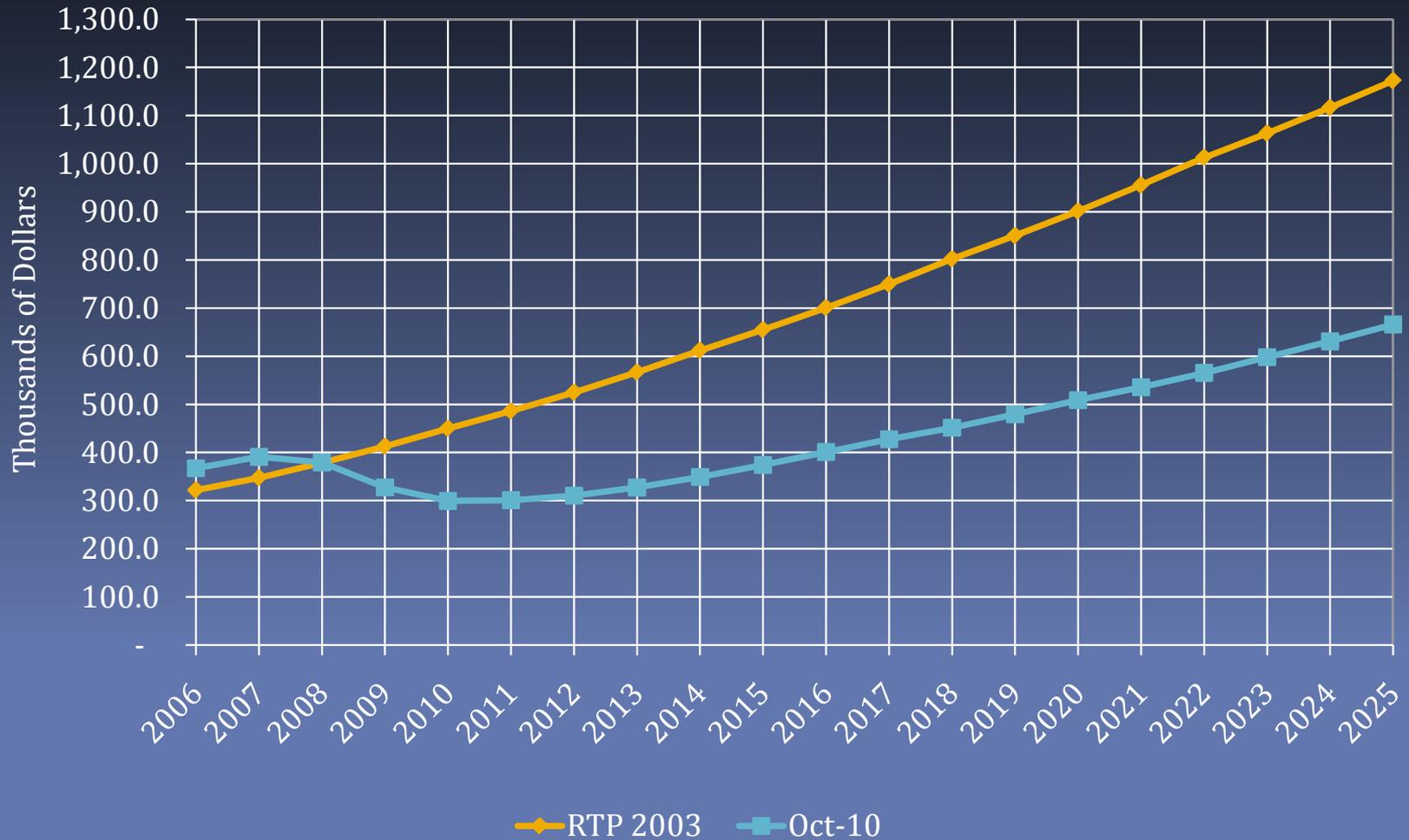


Proposition 400 Sales Tax Revenue

FY 2006 to FY 2026

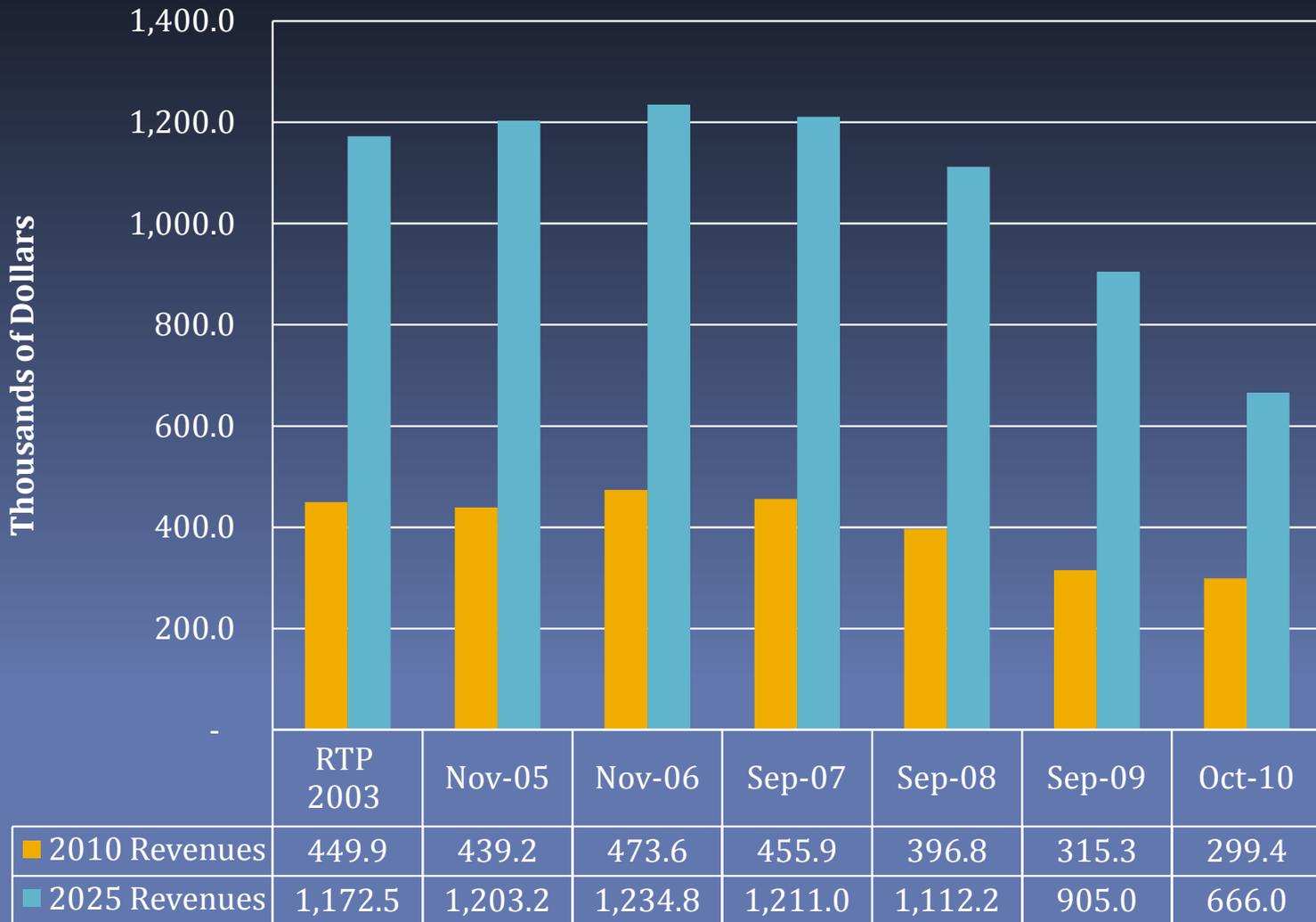


Comparison of 2003 RTP and Current Sales Tax Projections



Comparison of 2010 and 2025 Forecasts

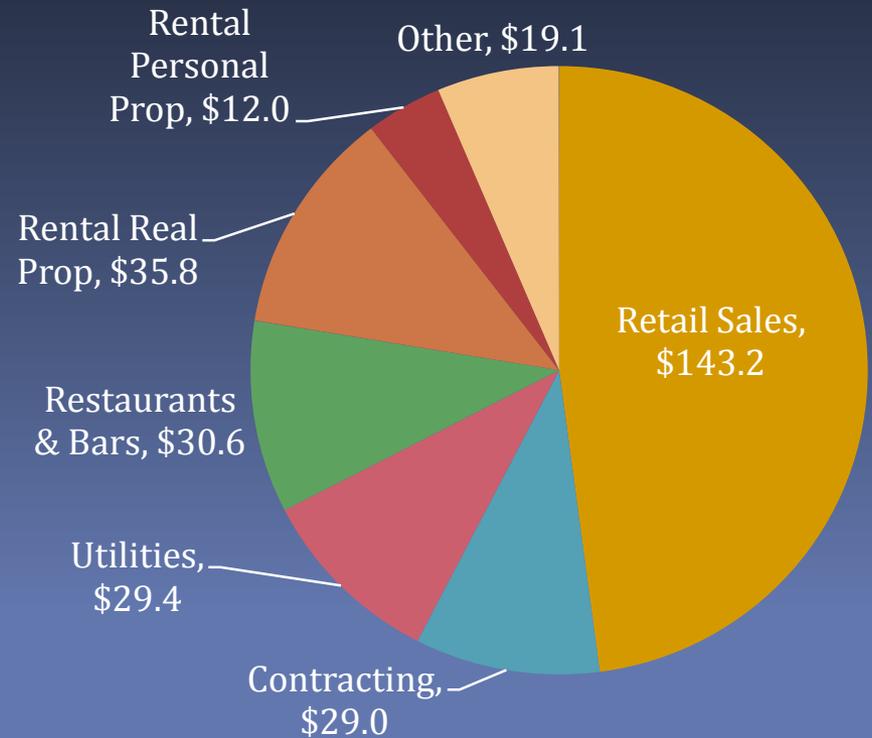
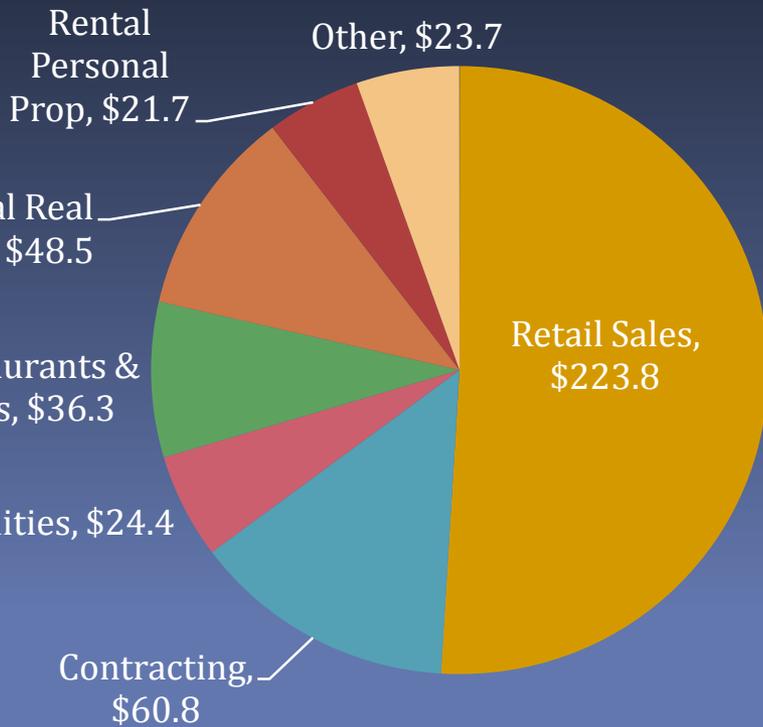
2003 RTP and October 2010 Forecasts



Composition of Sales Tax Revenues

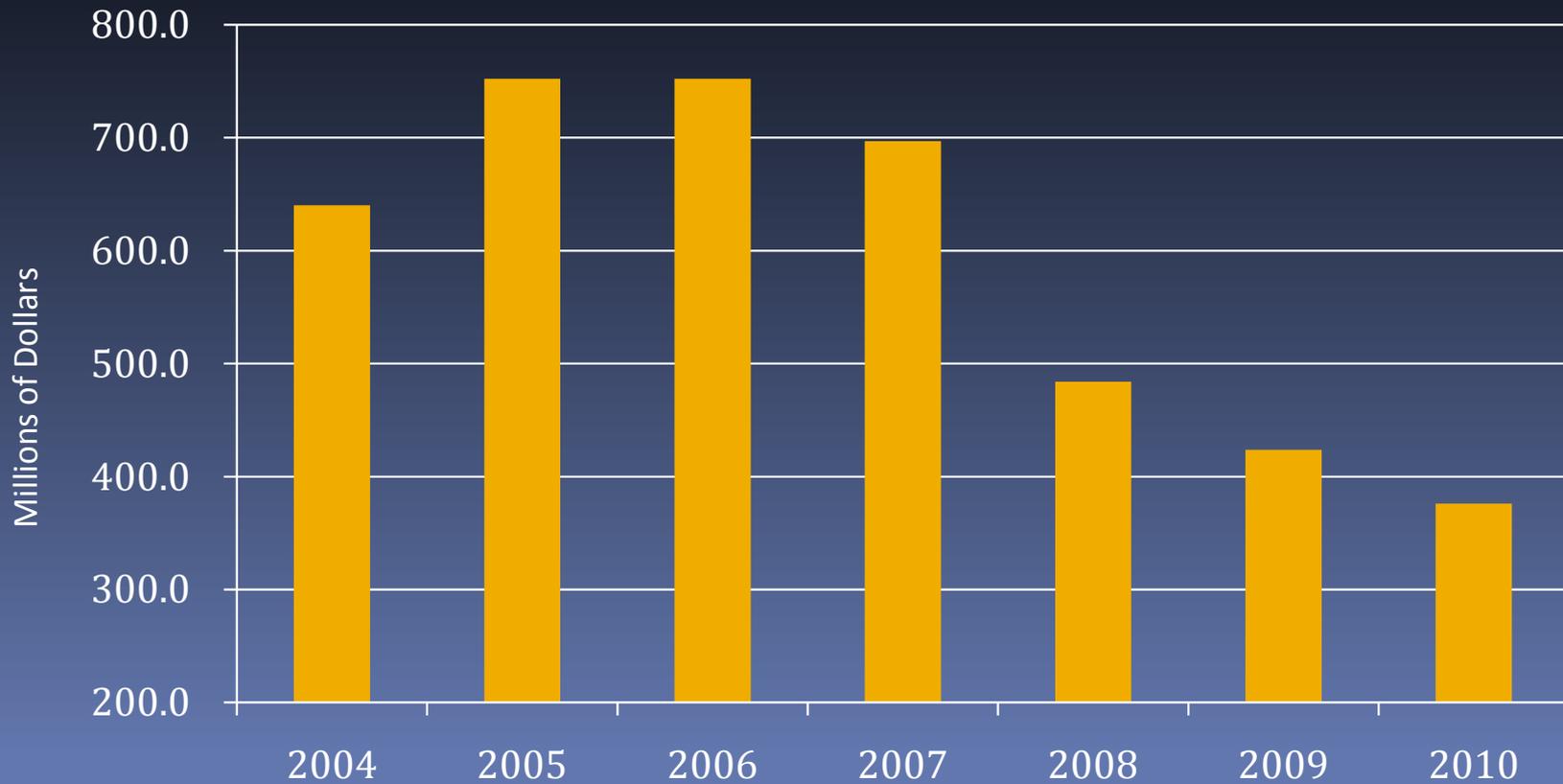
Projection for FY 2010
(2005 Forecast)

Actual Collections for FY 2010

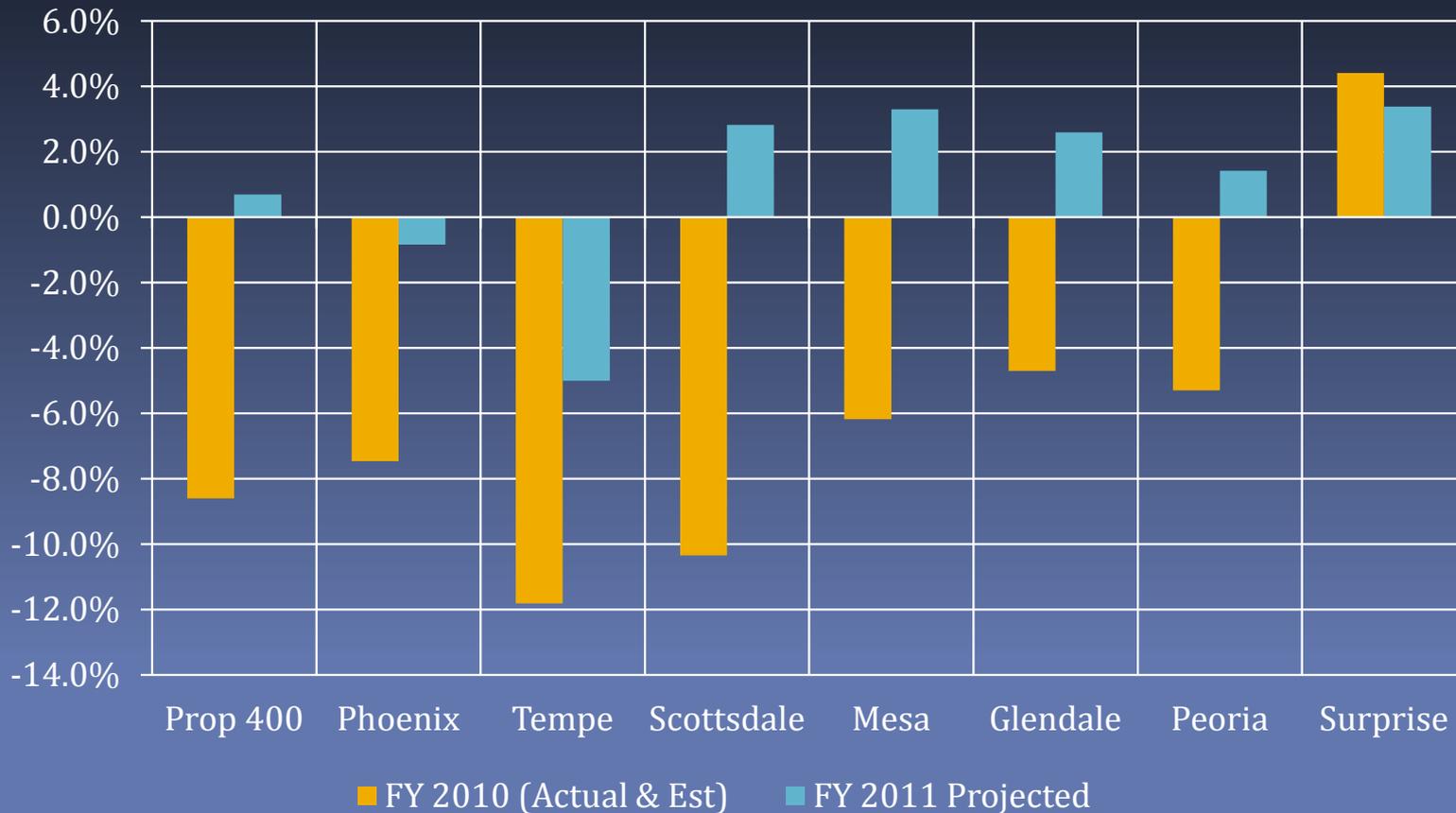


(millions of dollars)

Motor Vehicle Taxable Sales (July figures for each year)

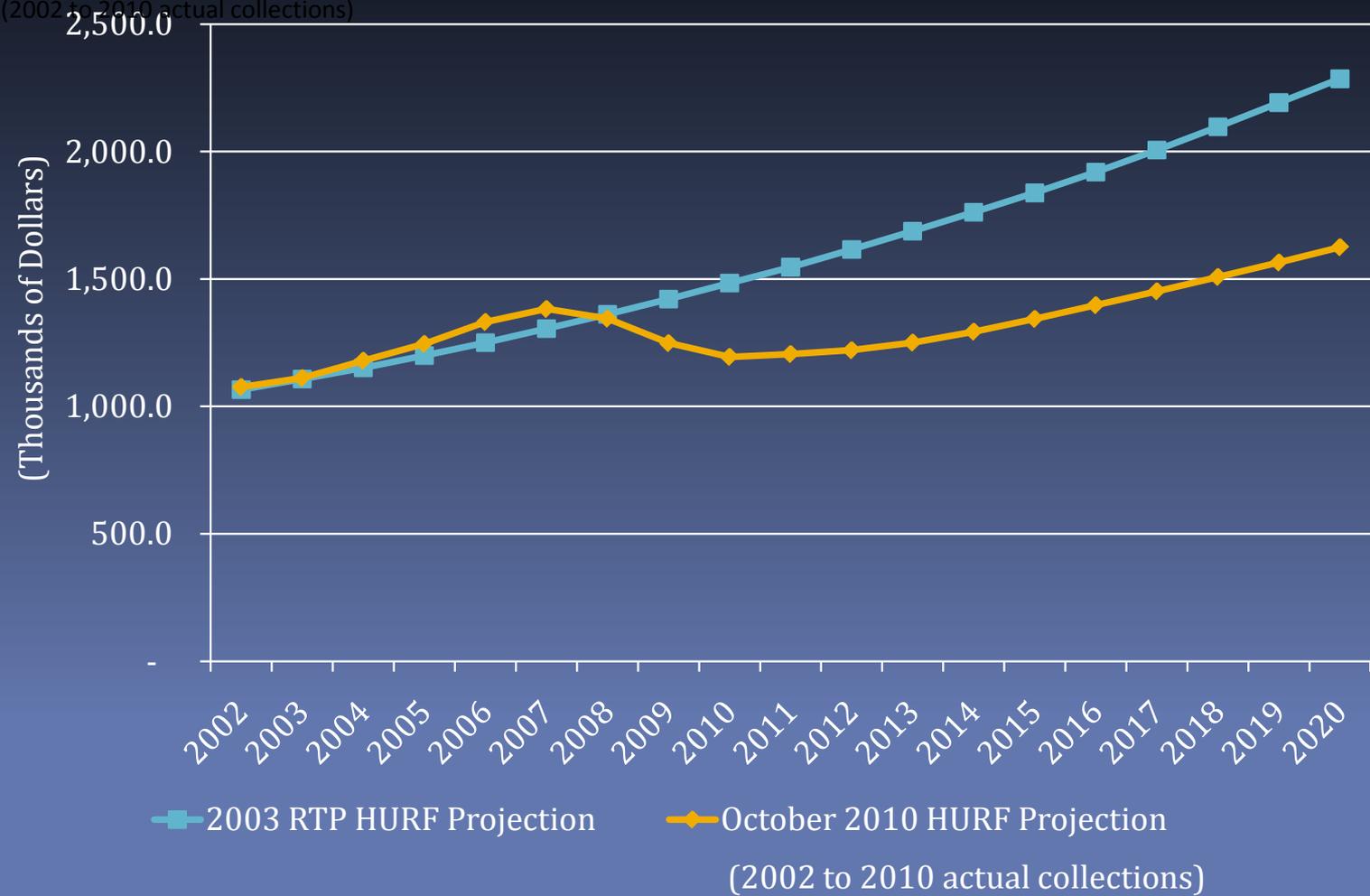


Comparison of Sales Tax Growth Rates FY 2010 & FY 2011



Comparison of 2003 RTP and Current Highway User Revenue Fund Projections

(2002 to 2010 actual collections)



Impact of Revised Projections on Proposition 400 Highway Program

Change in Funding Resources	Positive or Negative for Program	Thousands of Dollars
Bonding	Negative	(649,712)
Sales Tax	Negative	(1,215,192)
ADOT/HURF	Negative	(76,714)
Misc	Negative	(15,525)
Subtotal		(1,957,143)
Change in Costs		
Change in Inflation Adjustment	Positive	(193,933)
Change in Debt Service due to Lower Bonding	Positive	(820,431)
Change in Project Costs	Positive	(57,742)
Subtotal		(1,072,106)
Net Change		(885,037)
Previous Cash Balance	Positive	269,799
New Ending Cash Balance		(615,238)