

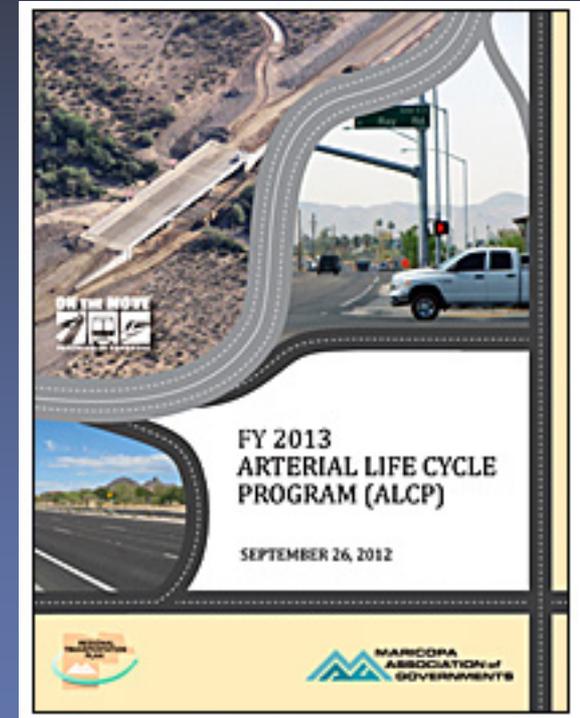
# **Draft Fiscal Year 2014 Arterial Life Cycle Program**

**Transportation Review Committee  
May 23, 2013**

**John Bullen  
Transportation Planner**

# Draft FY 2014 ALCP: Recap of Actions to Date

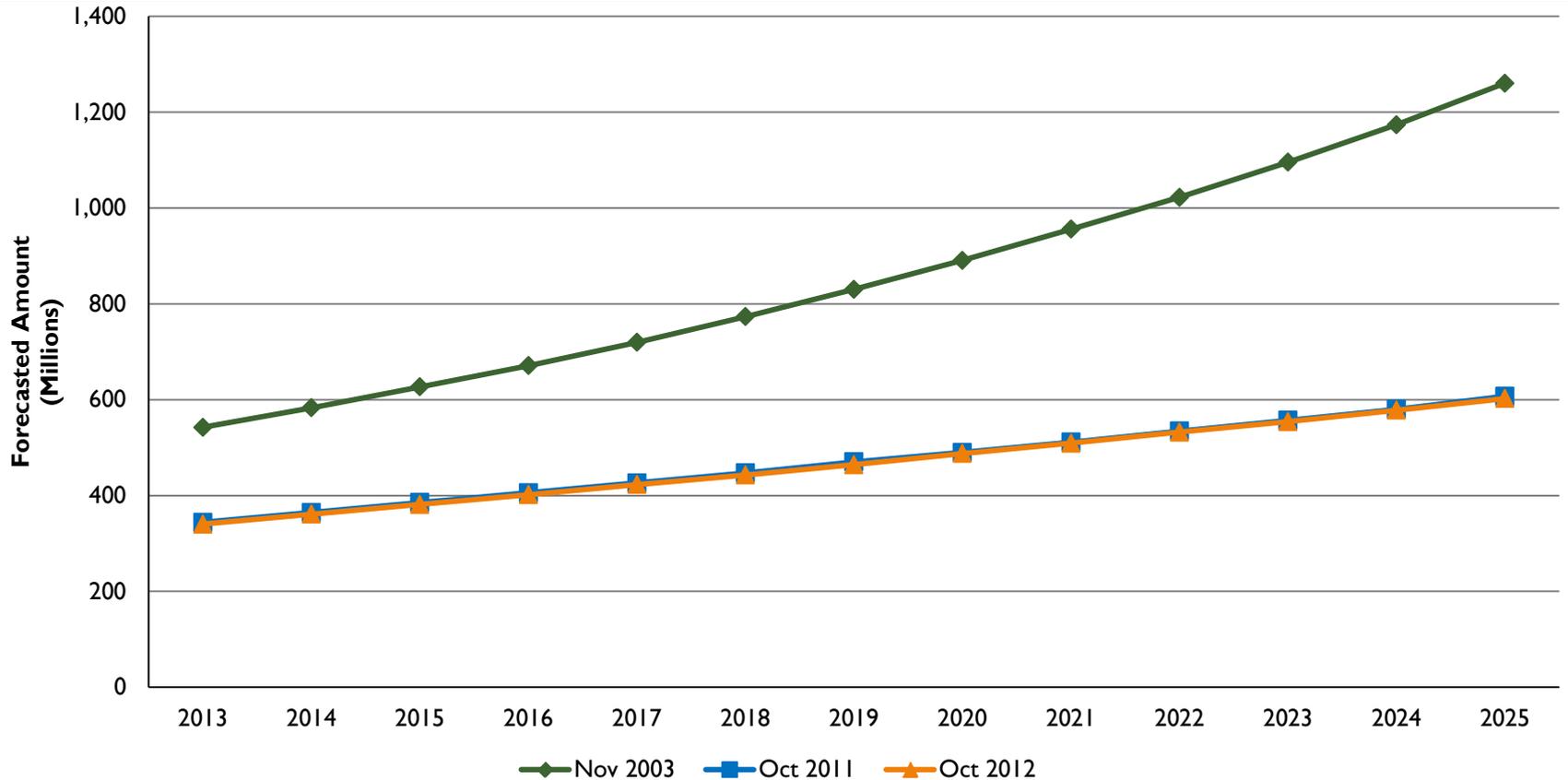
- Key factors impacting the FY 2014 ALCP Update:
  1. New transportation funding authorization bill (MAP-21)
  2. Development of the FY2014-2018 TIP
- Development of the FY 2014 ALCP was split into two phases:
  1. Work schedule and cost updates
  2. Program financial update



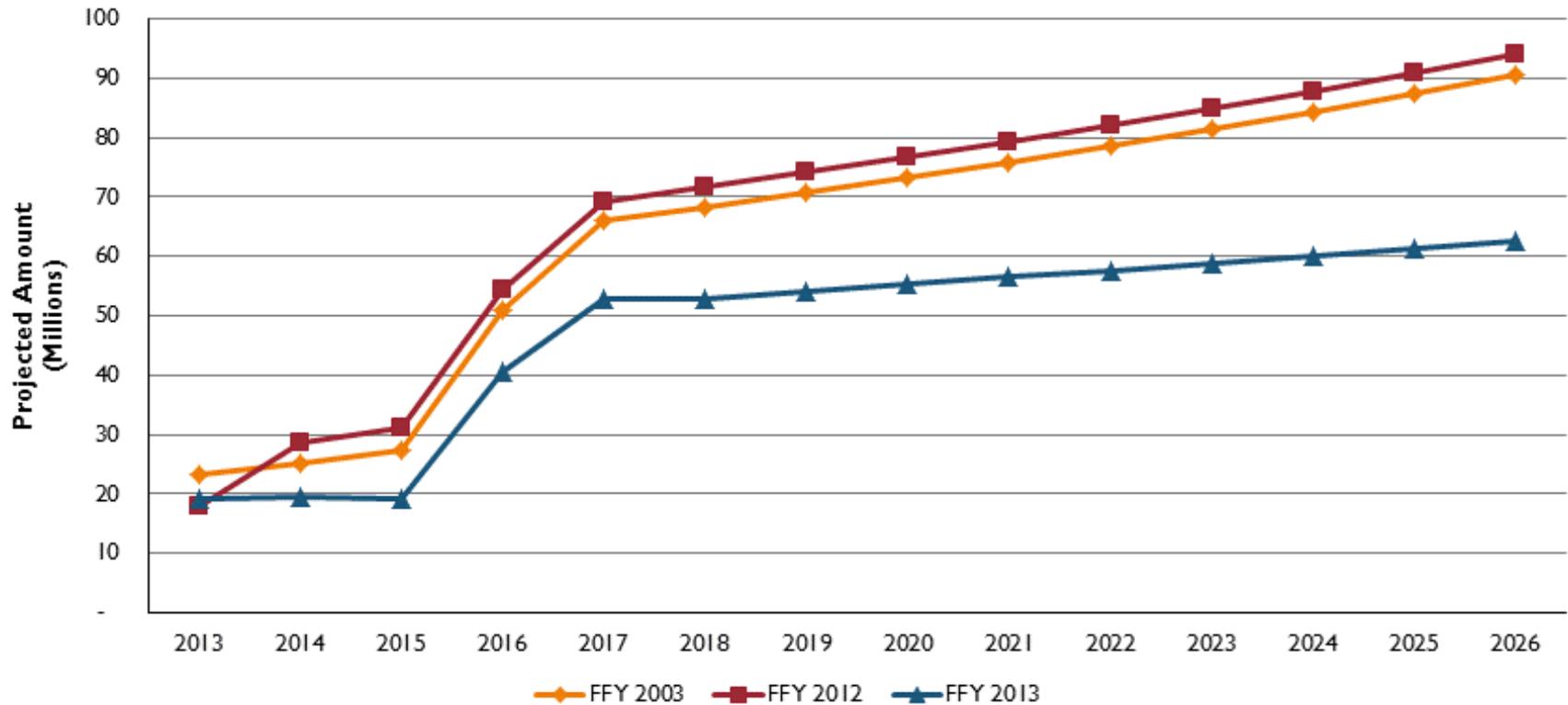
# Draft FY 2014 ALCP: Recap of Actions to Date

- The first phase (work schedule and cost updates) was approved by TRC at the April 25, 2013 meeting.
  - The work schedule and cost updates were developed based on project workbooks distributed to all lead agencies.
  - Reimbursements were only adjusted if:
    - The work was deferred beyond the programmed reimbursement
    - The work phase cost estimates decreased so that the required match ratio was no longer maintained.
  - A summary of the work schedule and cost updates can be found in Table 4 of your attachment.
- Today's agenda item represents the second and final phase of the Draft 2014 ALCP update

# Proposition 400 Forecast



# Federal Funding Projections



## Challenges in the Development of the FY 2014 ALCP

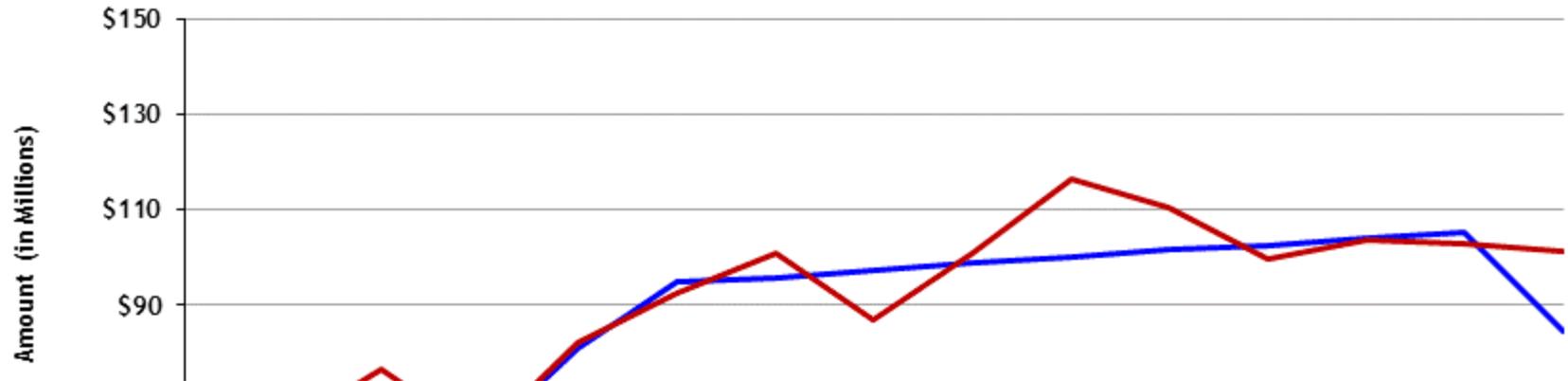
- Forecasted RARF revenues decreased by \$5 million (1%) from the October 2011 revenue forecast to the October 2012 revenue forecast.
- Projected federal funding into the program decreased by \$272 million (29%) from FFY2012 to FFY2013.
- The total decrease in program funding sources equaled \$277 million (17%)

# Development of the Draft FY 2014 ALCP

1. MAG staff reevaluated and adjusted program assumptions
2. Requested repayment of “loaned” federal funding
3. Sought direction from the Managers Working Group on program inflation and bonding

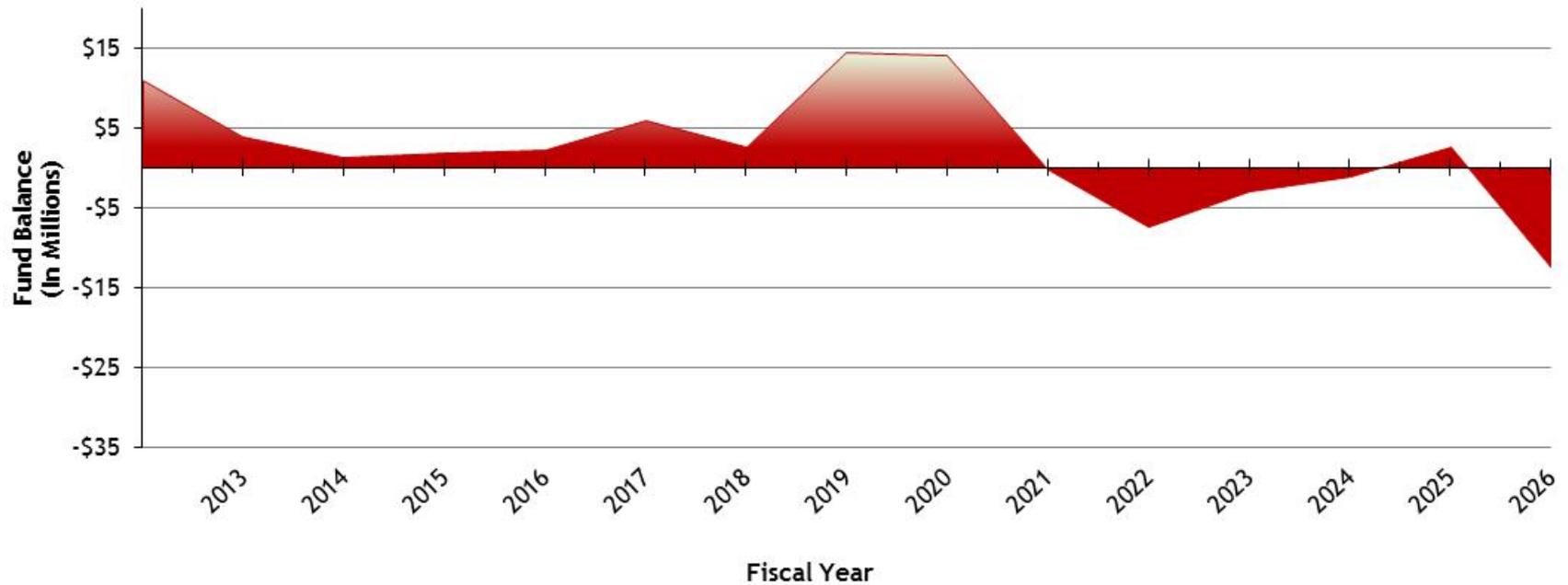
# Anticipated Revenues vs. Programmed Expenditures (2011\$)

## Draft FY 2014 ALCP



# Program Fund Balance

## Draft FY 2014 Arterial Life Cycle Program



# Draft FY 2014 ALCP - Highlights

- Program reimbursements remain in 2011 dollars.
- Program does not assume the issuance of any bonds.
- The only funding deferrals were those made to match new work schedules.
- The only funding advancements were those made to meet near-term OA.
- Project funding sources shifted between RARF, STP-MAG, and CMAQ to meet cash flow needs.

# QUESTIONS?

**JOHN BULLEN**  
**TRANSPORTATION PLANNER**  
**[JBULLEN@AZMAG.GOV](mailto:JBULLEN@AZMAG.GOV)**