

May 9, 2003

TO: Members of the MAG Regional Council Executive Committee

FROM: Mayor Wendy Feldman-Kerr, Queen Creek, Chair

SUBJECT: MEETING NOTIFICATION AND TRANSMITTAL OF TENTATIVE AGENDA FOR A SPECIAL MAG REGIONAL COUNCIL EXECUTIVE COMMITTEE

Tuesday, May 13, 2003 - 2:30 p.m.
MAG Office, Suite 300 - Mesquite Room
302 North 1st Avenue, Phoenix
Telephone Meeting ID Number: 3932

Due to a change in timing from the Arizona State Retirement System (ASRS) for joining the system, we are requesting a special meeting of the MAG Regional Council Executive Committee be scheduled for the time and place noted above. Members of the Committee may attend either in person, by telephone conference, or by video conference. If you have any questions, please contact me at (480) 968-4474 or Dennis Smith, MAG Executive Director, at (602) 254-6300.

To attend the meeting via telephone conference call, please call 602-261-7510. After the prompt, please enter the meeting ID number 3932 on your telephone key pad followed by the pound key (#). If you have a problem or require assistance, dial 0 after calling the number above.

TENTATIVE AGENDA

	<u>COMMITTEE ACTION REQUESTED</u>
1. <u>Call to Order</u>	
2. <u>Approval for MAG to Join the Arizona State Retirement System</u>	2. Approval for MAG to join the Arizona State Retirement System (ASRS) defined benefit plan.
At the April 21 Executive Committee meeting, Staff discussed the possibility of MAG joining the Arizona State Retirement System (ASRS). It was noted that MAG is currently in the International City/County Management Association Retirement Corporation and a contribution is made by MAG for the employees in this plan. Staff requested that the existing ten percent contribution be applied to	

the ASRS. The consensus of the Executive Committee was for MAG to proceed with the ASRS making a presentation to the MAG staff regarding the system and also to mention to the staff the likely possibility of the contribution rates for the ASRS increasing in the future. On May 2, 2003, ASRS staff reviewed the system with the MAG staff. We have since been notified by ASRS that in order for MAG to join the system, effective June 1, 2003, it will be necessary for the ASRS to receive approval for MAG to join the system prior to their May 16, 2003 Board Meeting. This special meeting has been called to receive approval by the Executive Committee for MAG to join the ASRS. Please refer to the enclosed material.

3. Approval of the May 13, 2003 Executive Committee Meeting Minutes.
4. Adjournment

3. Review and approve the May 13, 2003 Executive Committee Special Meeting Minutes.