

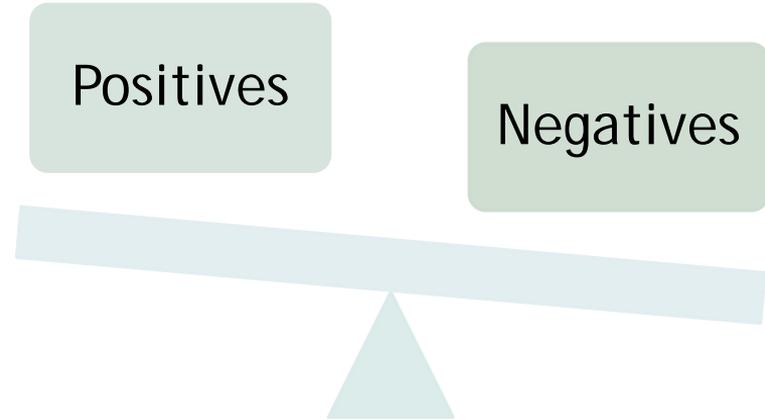
Draft Fiscal Year 2017 Arterial Life Cycle Program

Management Committee
June 8, 2016

John Bullen
Transportation Planner III

Draft FY 2017 ALCP

- * The Arterial Life Cycle Program (ALCP) is the financial management tool for the arterial component of the Regional Transportation Plan
- * The program is updated annually with new revenue forecasts and changes to project schedules



Draft FY 2017 ALCP: Positives

Revenue Forecasts

Fund Balance

Advancements

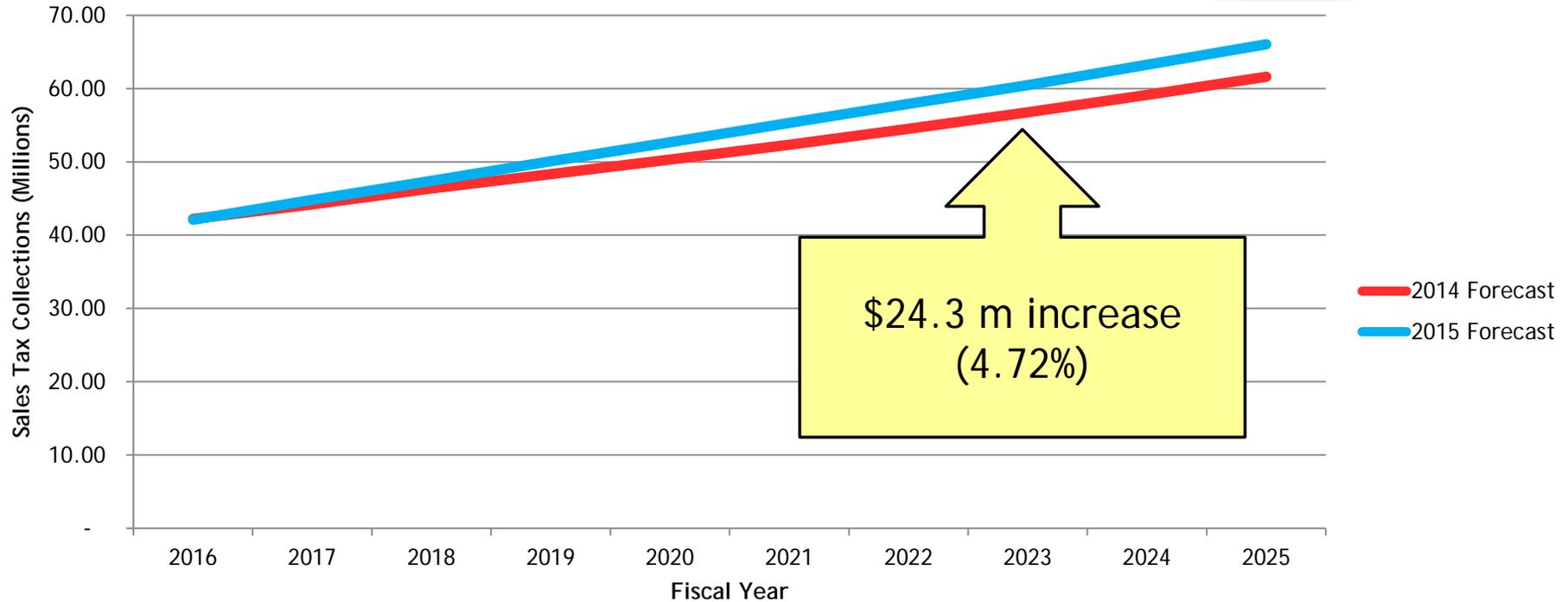


Updated Revenue Forecasts

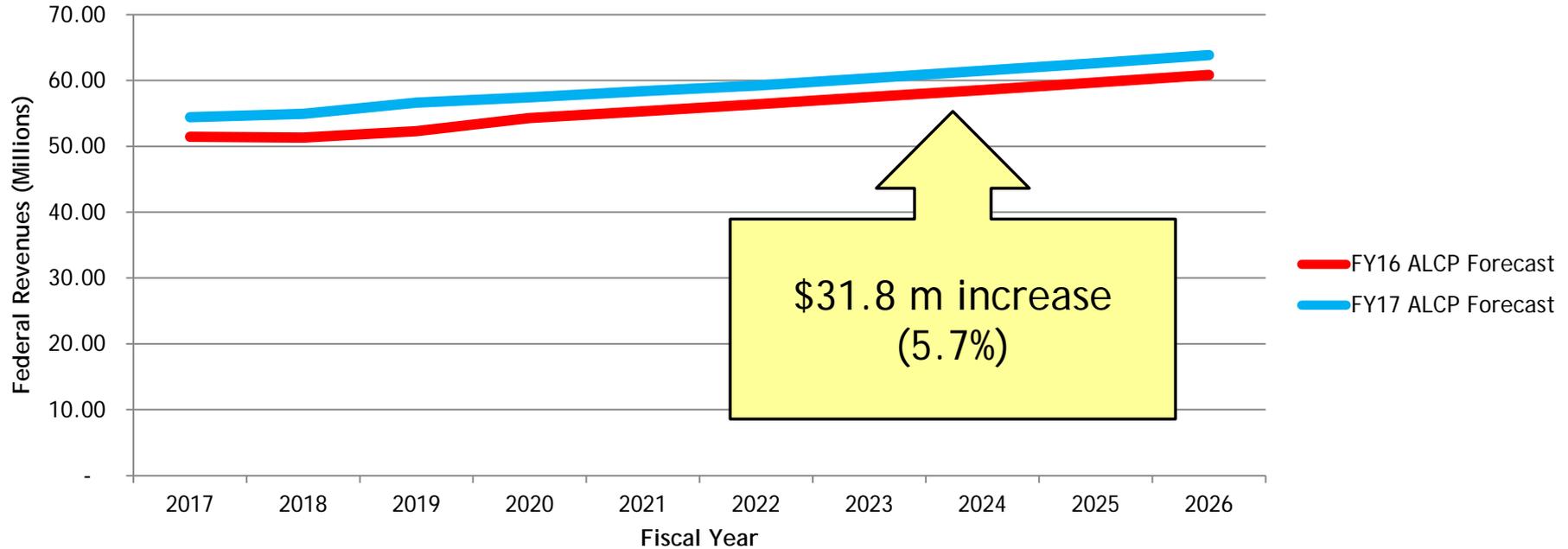


- * ALCP is funded from two sources:
 - * Sales tax funding (Prop 400)
 - * Federal Funding (STP/CMAQ)
- * Increase in sale tax and federal revenues
 - * First time in eight years with a positive increase

Revenue Forecasts - RARF Revenues

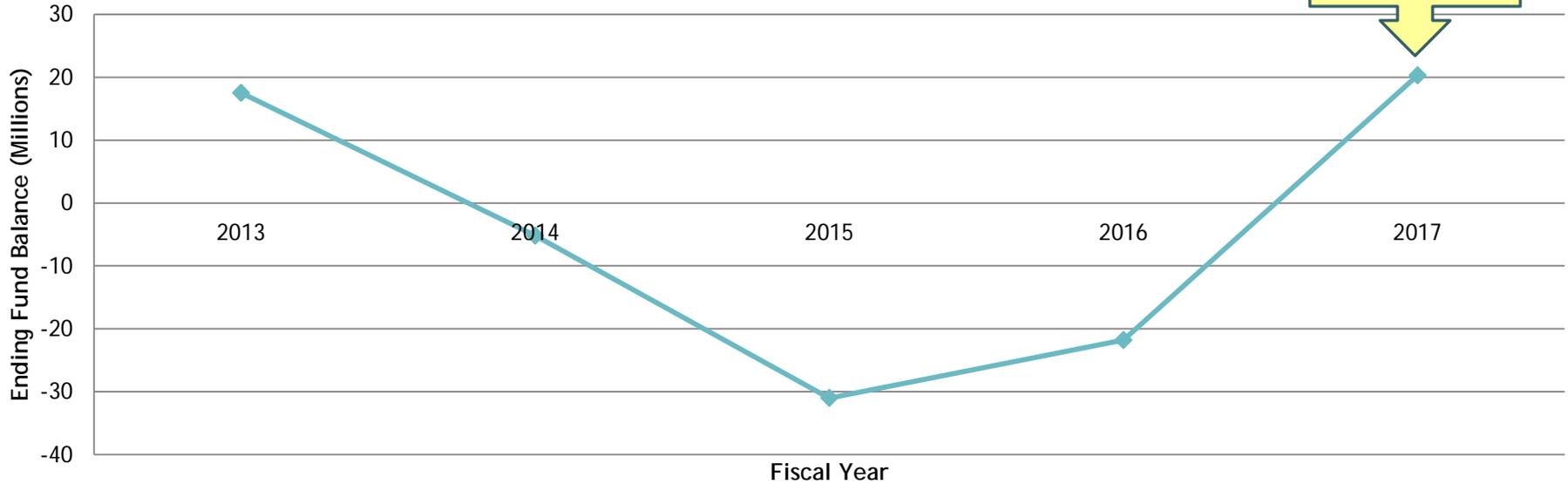


Revenue Forecasts - Federal Revenues

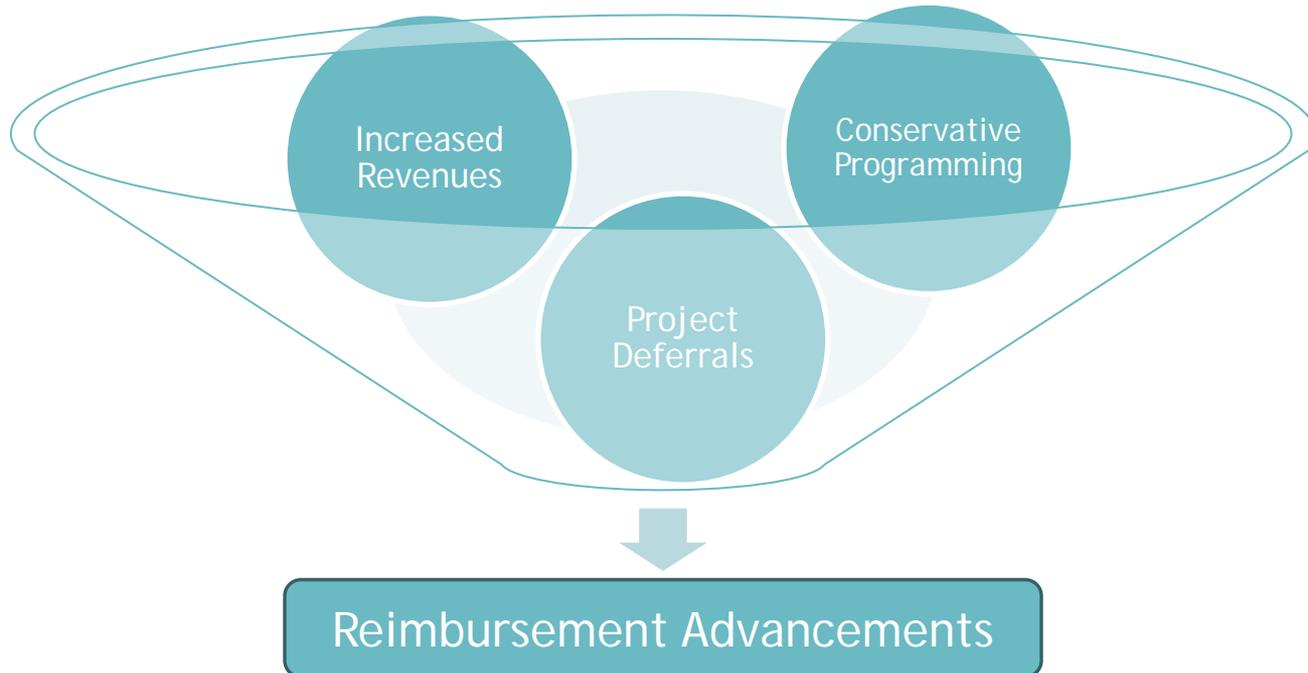


ALCP - Fund Balance

ALCP - Ending Fund Balance



Draft FY 2017 ALCP: Reimbursements

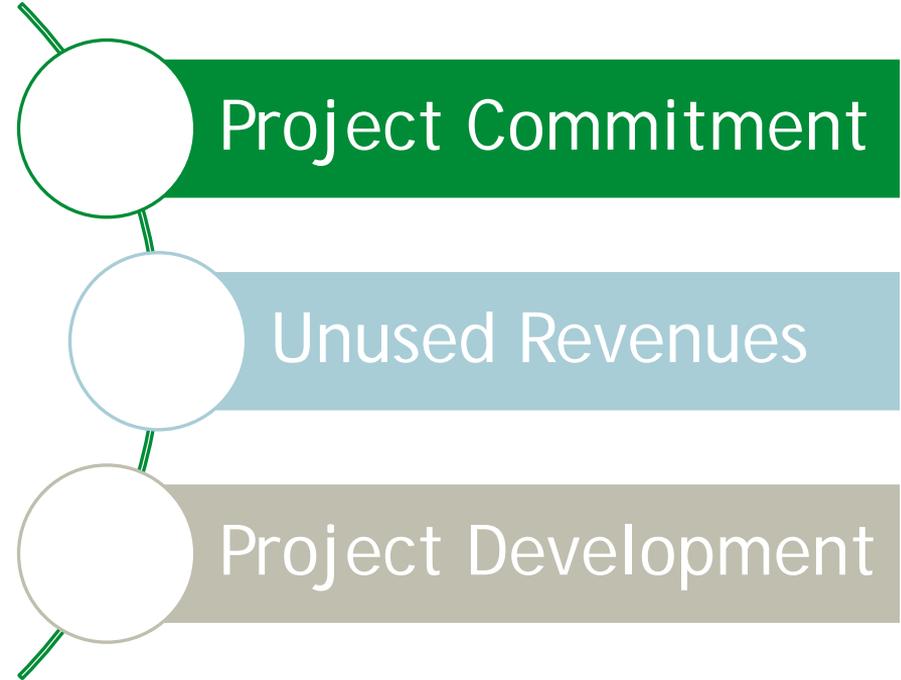


Draft FY 2017 ALCP: Reimbursements

- * \$70.7 m was advanced to Phase III from Phase IV
- * \$161.8 m in overall reimbursement advancements
- * Improves local agency CIP cash flow



Draft FY 2017: Challenges



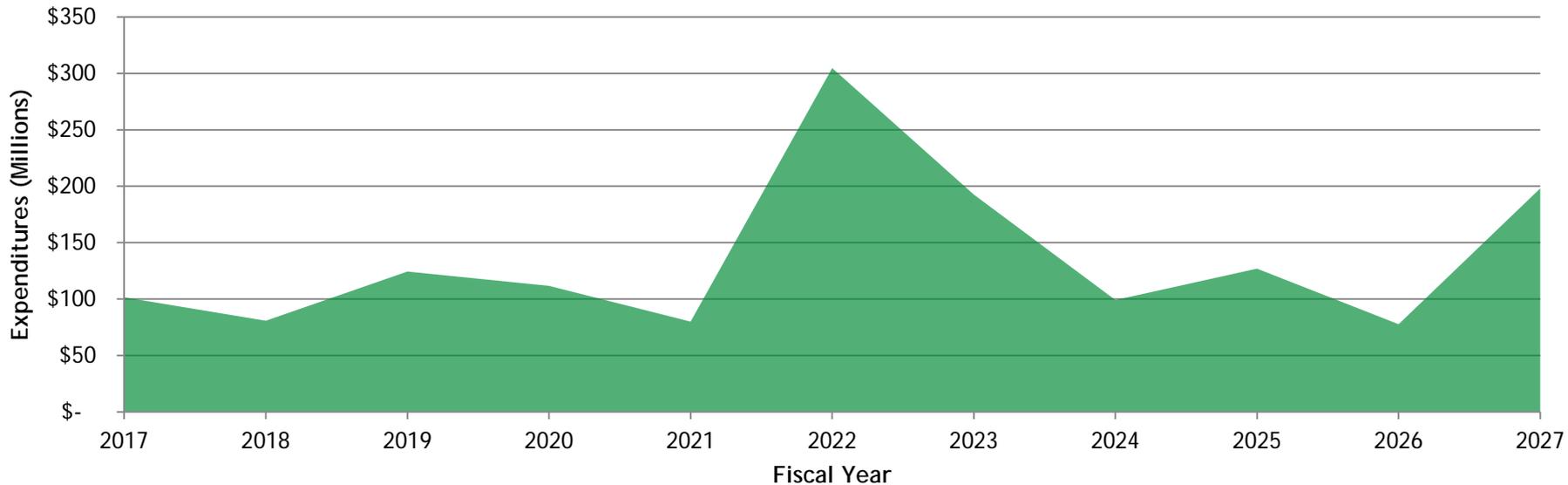
Project Commitment

Unused Revenues

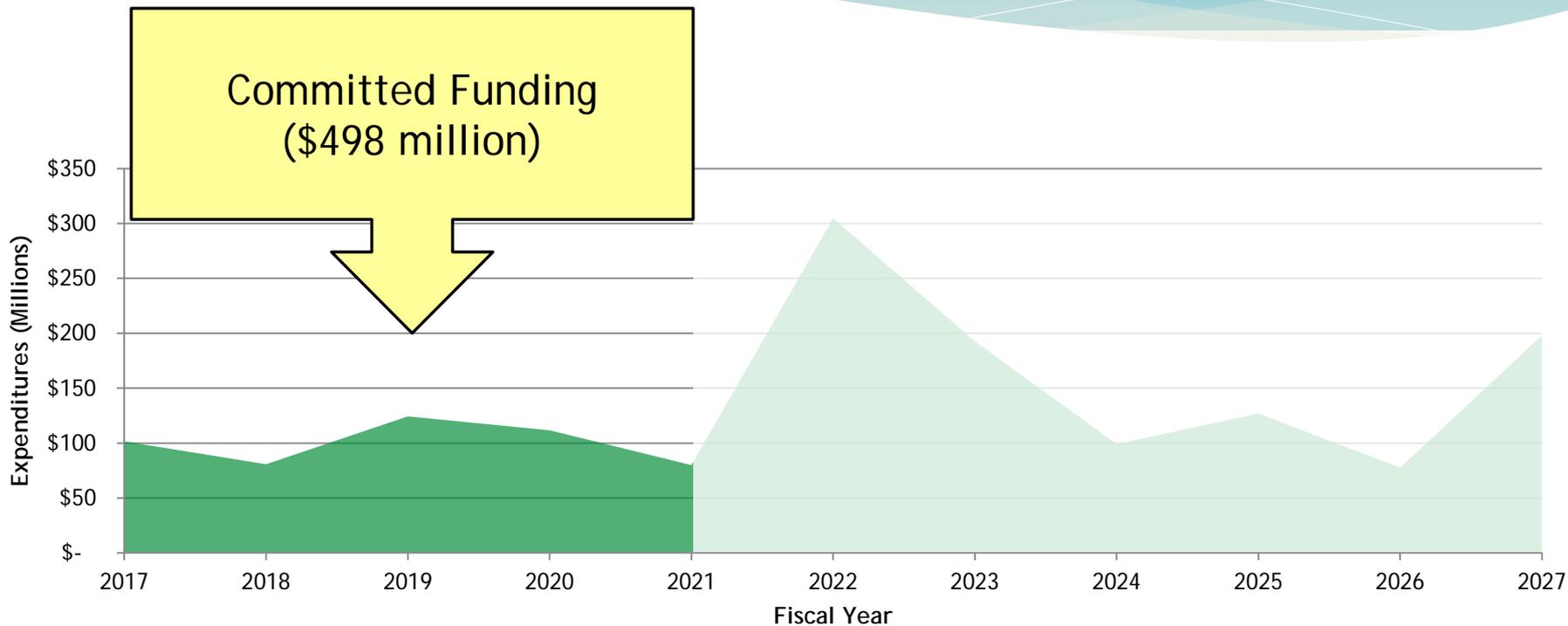
Project Development

Local Costs - Draft FY 2017 ALCP

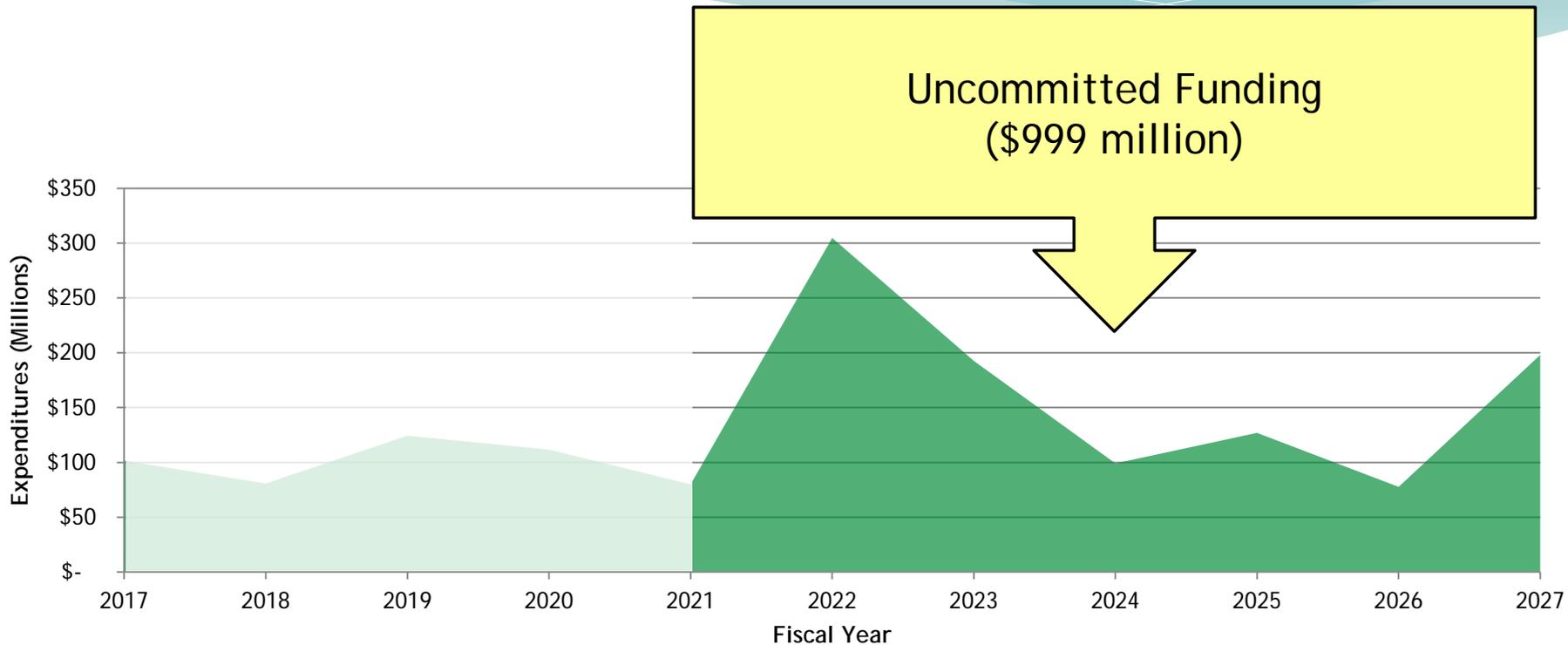
FY2017 ALCP - Local Agency Expenditures



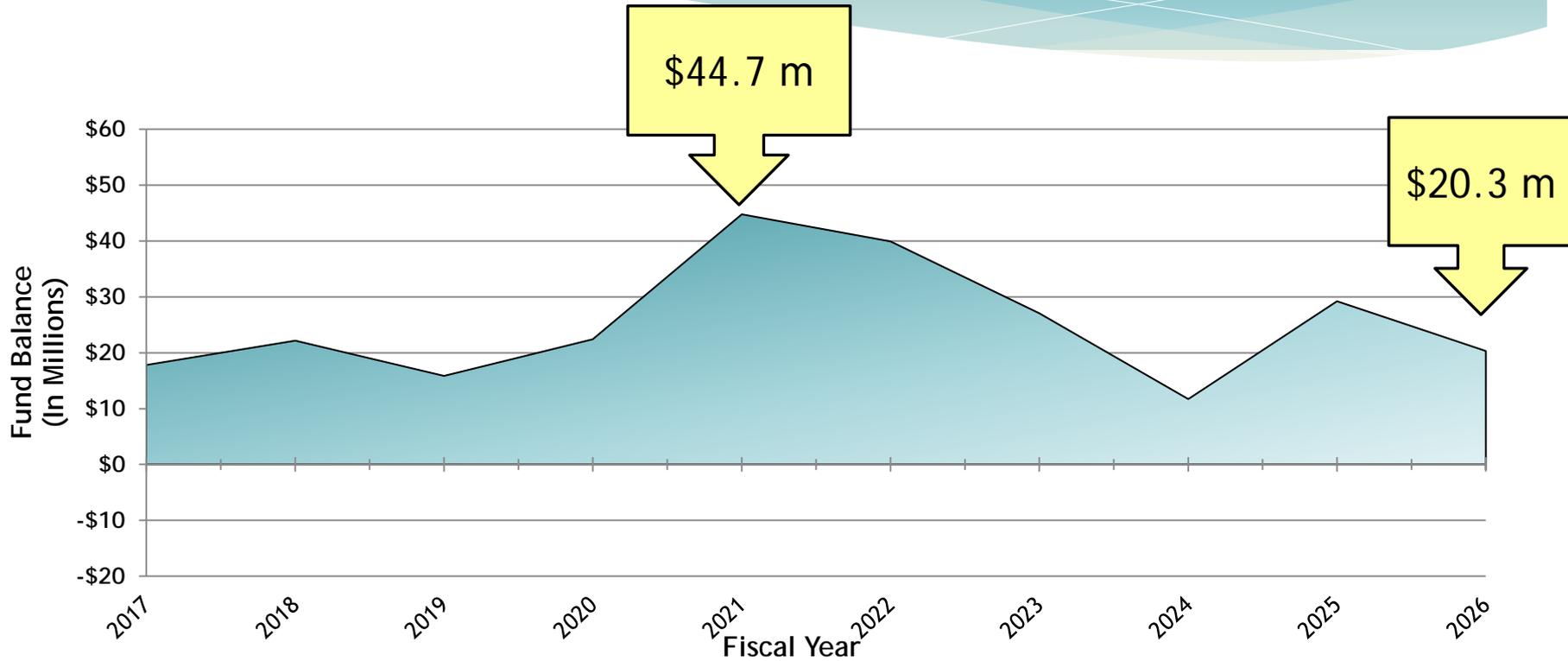
Local Costs - Draft FY 2017 ALCP



Local Costs - Draft FY 2017 ALCP



Draft FY 2017 ALCP: Fund Balance



Draft FY 2017 ALCP: Challenges

- * Program runs until 2025; there are 10 years remaining
 - * Since 2006, ALCP projects have taken an average of 4.5 years to complete
- * Additional deferrals will bring additional challenges
 - * Most projects take 2-3 years to design
 - * Staffing and local match will make project implementation difficult



Draft FY 2017 ALCP: Summary

Positives

- Improved revenues
- Healthy fund balance
- Advanced reimbursements (early money)

Challenges Exist

- Projects continue to shift towards end of program
- Must think strategically
- Not a crisis
 - Review projects in FY19 or FY20
 - Will begin redeployment conversation if needed



Requested Action:

Recommend approval of the Draft FY 2017 Arterial Life Cycle Program (ALCP), amendments and modifications to the 2035 Regional Transportation Plan, and inclusion into the Draft FY 2017-2021 MAG Transportation Improvement Program.