Legislative Update

MAG Regional Council
February 23, 2011

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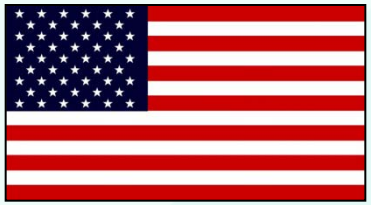

112th Congress

FY 2011; Continuing Resolution

FY 2012; Proposed Budgets

Promoting Regional Planning:
The Administration's proposal will bolster state and metropolitan planning; award funds to high performing communities; and empower the most capable communities and planning organizations to determine which projects deserve funding. – From USDOT FY 2012 Budget Highlights

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Administration's Budget Proposal

- $129B for USDOT; includes a $556B, 6 year reauthorization
- $50B "up-front" – TIGER III?
- $5B for a National Infrastructure Bank, plus $5B/year for next 6 years
- Under this proposal, for 6 years:
  - Highway funding up 48% to $336B
  - Transit funding up 128% to $119B
  - $53B in high-speed rail

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Differences & Similarities

President	House Majority
- Increased $ to transportation - Increase funding to high speed rail - Increase discretionary	- Reduce $ to 2008 levels; HTF only - Private sector fund high speed rail - Maintain formulas
- No earmarks - Streamlining	- 2 year earmark ban - Streamlining

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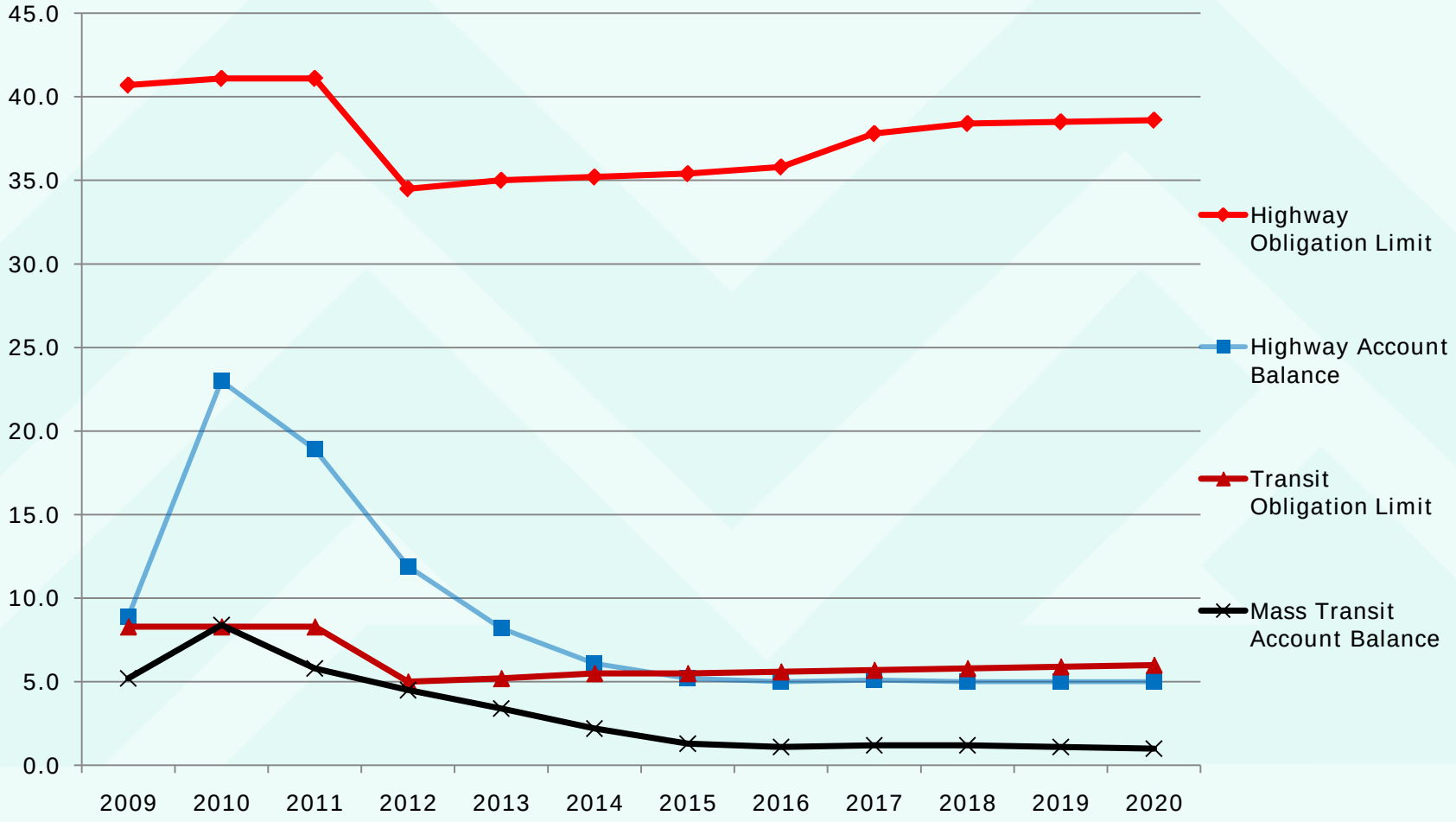
Maximum Highway Trust Fund Spending Levels Sustainable at Current Tax Rates

CBO August 2010 Baseline



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Any Questions?

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