

MAG Regional Council
April 25, 2012

LEGISLATIVE UPDATE

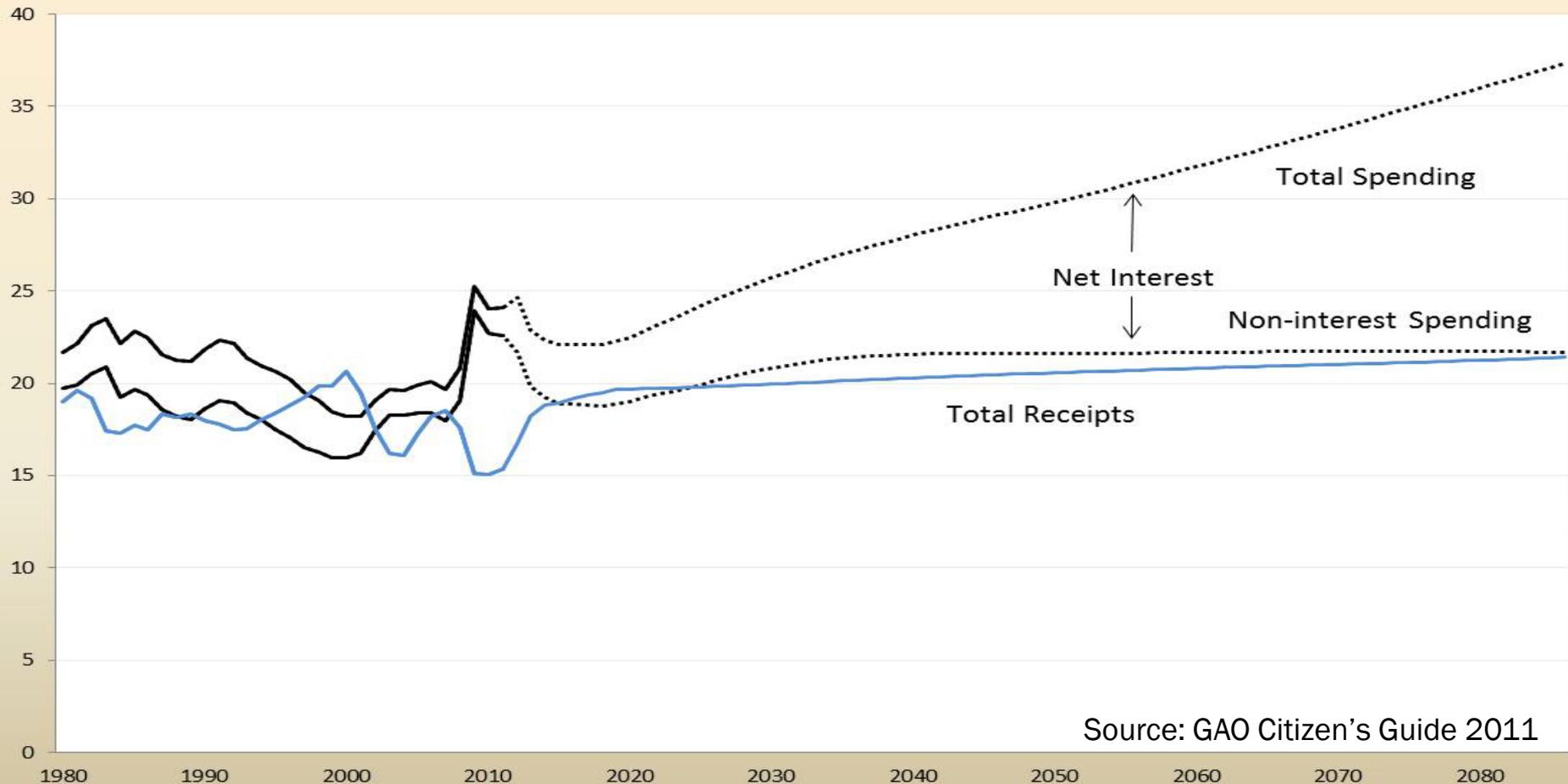


FEDERAL BUDGET

- ✘ Congress currently working on FY 2013
- ✘ **Announced Priority: Deficit reduction**
 - + House: Rep. Ryan Plan
 - + Senate: Bowles-Simpson plan

Chart 2: History and Current Policy Projections for Total Spending, Net Interest, Non-interest Spending, and Total Receipts, 1980-2086

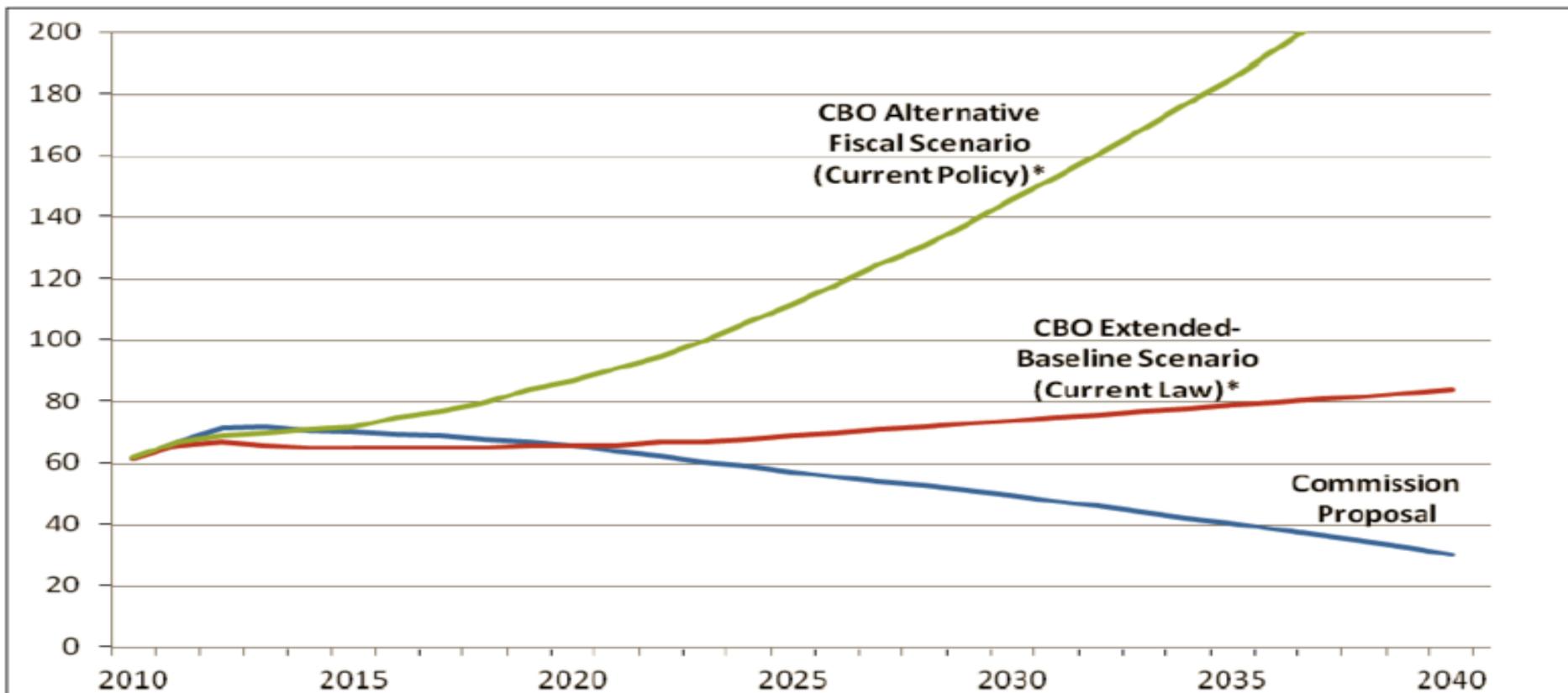
Percent of GDP



Source: GAO Citizen's Guide 2011

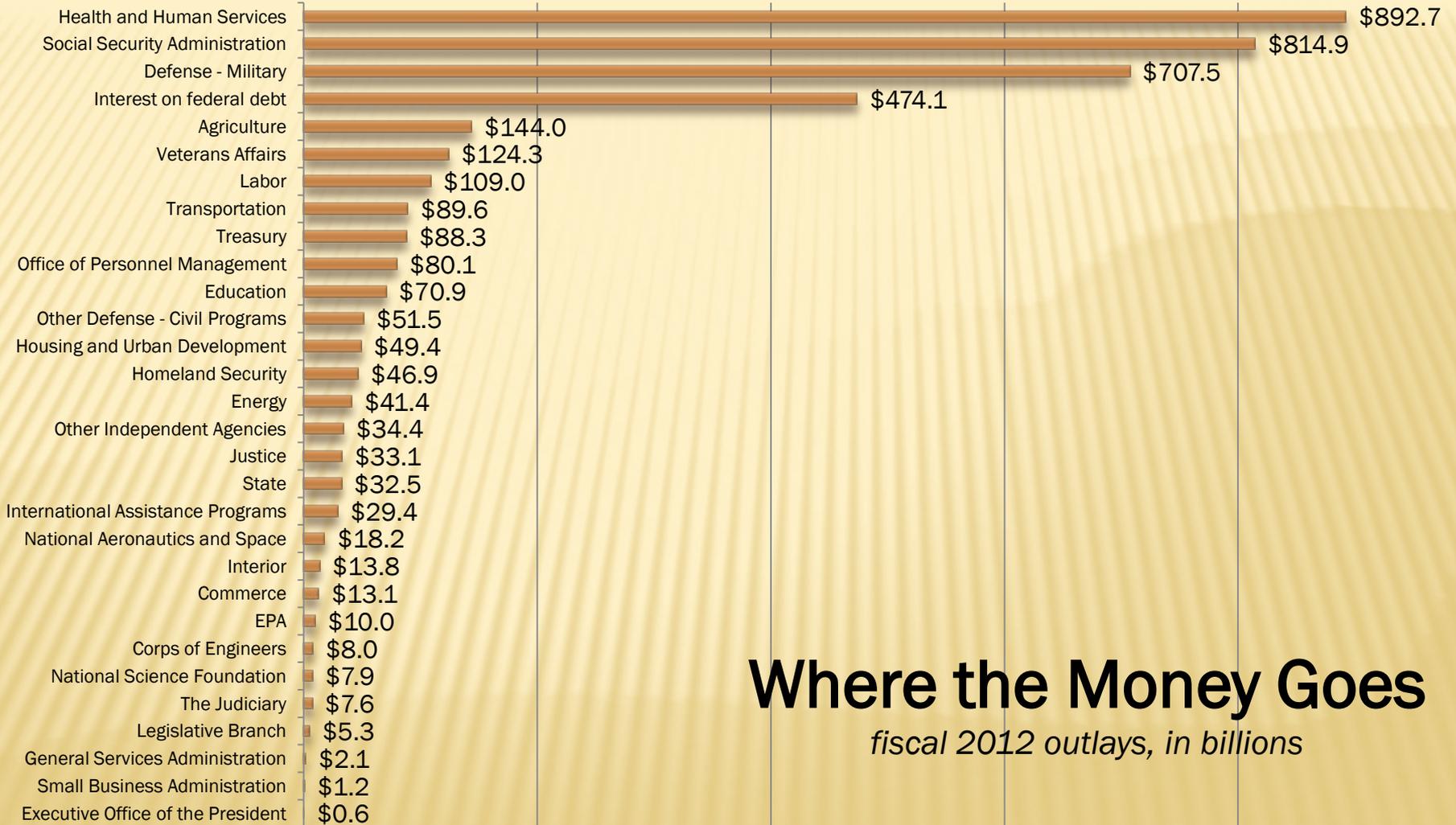
U.S. Public Debt as a % GDP Under Various Scenarios

% GDP



Source: *Report of the National Commission on Fiscal Responsibility and Reform* - December 2010

*Note: Explanations of the Alternative and Baseline scenarios are included on graph's article page.

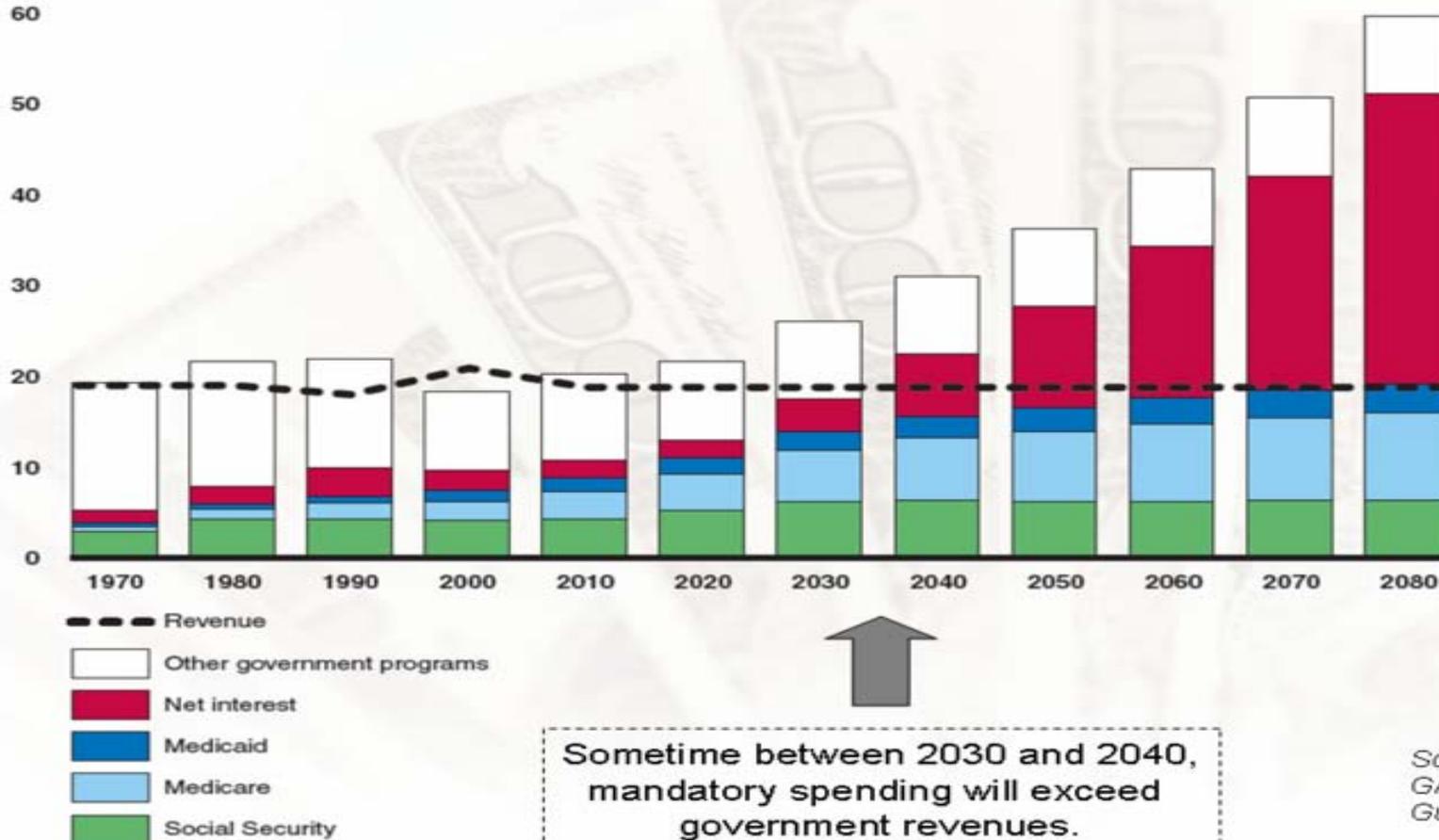


Where the Money Goes

fiscal 2012 outlays, in billions

Current Trends Are Not Sustainable

Percent of GDP



2012 ELECTIONS

Senate

51 Democrats

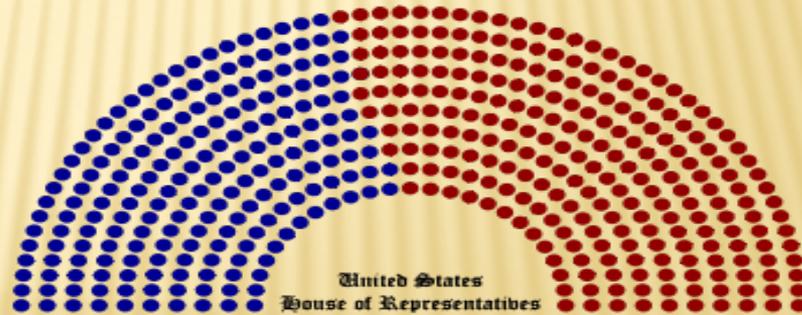
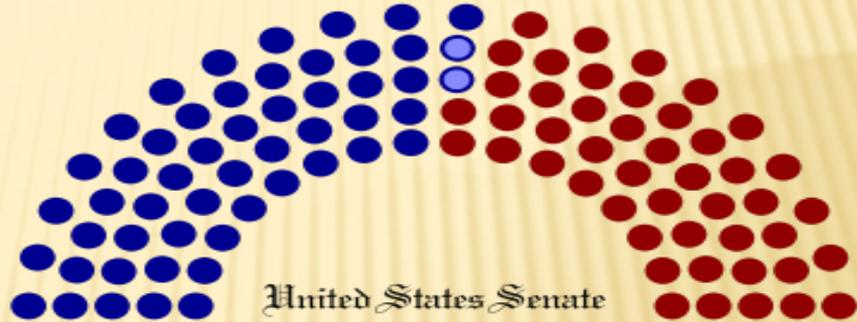
2 Independents

47 Republicans

House

179 Democrats

255 Republicans



2012 ELECTIONS



What to Expect:
Spending Reductions

Decision Timing Outlook:
Lame duck session

