

MAG Regional Council
October 28, 2015

LEGISLATIVE UPDATE



**DOUG
DUCEY**
Office of the Governor

OUR MONEY. OUR KIDS.
MORE money for schools, WITHOUT raising taxes.

\$3.5 BILLION PLAN HIGHLIGHTS

HERE'S WHAT OUR PLAN DOES:

- Ends the lawsuit -- stops paying lawyers and starts paying teachers
- Gives educators requested resources
- Puts \$3.5 billion into schools over 10 years
- Includes additional, ongoing sustainable funding
- Maintains our balanced budget
- Doesn't raise taxes



PLAN COMPONENTS

1 STATE LAND TRUST

Our plan maximizes the State Land Trust by **increasing the distribution to 6.9% for 10 years**, for over \$2 billion in new education funding without raising taxes.

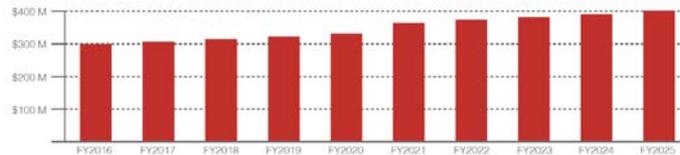
2 FUNDING

Next, it increases base funding per student to **\$3,600 yearly**. It commits **\$50 million** more for five years and **\$75 million** for five years after that -- plus new sustainable funding in perpetuity. That brings total K-12 investment to \$10 billion annually.

3 FISCAL RESPONSIBILITY

Finally, the plan doesn't raise taxes. And it **guarantees safeguards** are in place to protect our money in times of economic downturn.

YEARLY EDUCATION FUNDING INCREASE



FEDERAL SURFACE TRANSPORTATION REAUTHORIZATION

MAG Surface Transportation Program Funding

MAP-21	DRIVE Act	Wicker/Booker
\$51,565,410	\$48,541,563	\$61,171,500

\$ in millions	Current STP Funding Under MAP-21	Davis-Titus Amendment					
		FFY 2016	FFY 2017	FFY 2018	FFY 2019	FFY 2020	FFY 2021
MAG Region	\$51.5	\$57.6	\$59.8	\$62.1	\$64.5	\$67.1	\$69.8

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