

MAG Transportation Committee
August 13, 2014

LEGISLATIVE UPDATE

Highway and Transportation Funding Act of 2014

- Transfers \$10.8 billion into Highway Trust Fund
- Extends funding & policies to May 31, 2015

Funding from:

\$6.4 billion

Pension smoothing

\$3.5 billion

Customs fees

\$1 billion (approx.)

Leaking underground storage tank fund