

October 14, 2016

TO: *Members of the Transportation Policy Committee*

FROM: *Mayor John Giles, Mesa, Chair*

SUBJECT: AMENDMENT TO THE OCTOBER 19, 2016, TRANSPORTATION POLICY COMMITTEE AGENDA

*An amendment to the October 19, 2016, Transportation Policy Committee agenda has been prepared to provide an opportunity for possible action to recommend a list of projects for consideration for rebalancing. The list was previously discussed at the September 21, 2016, Transportation Policy Committee meeting. Please contact the MAG office if you have questions about the amendment to the agenda.*

#### **ITEM PROPOSED TO BE HEARD**

5. *Regional Freeway and Highway Program - 2016 Rebalancing*

*At the September 21, 2016, Transportation Policy Committee meeting, members received a briefing on two scenarios for addressing an estimated \$787 million ending balance surplus in the Regional Freeway and Highway Program in 2026. During this presentation, MAG staff presented a potential tentative scenario for rebalancing and discussed the opportunity for accelerating funded projects from the latter years of the Proposition 400 program. This tentative scenario is a hybrid of the "Readiness-Based" and "Legacy-Based" scenarios that build upon core recommendations discussed by Mesa Mayor Giles at the September meeting. Staff will provide an update on project acceleration opportunities, and request possible action to recommend a list of projects for inclusion in the rebalancing. Prioritization of the projects would be considered at a future TPC meeting. Please refer to the enclosed material.*

5. *Information, discussion, and possible action to recommend a list of projects to be considered for the Regional Freeway and Highway Program 2016 Rebalancing.*