FFY 2014 Transportation Programs: Year End Financial Report

Transportation Review Committee
10-23-2014

MARICOPA ASSOCIATION of GOVERNMENTS

- FFY2014 FHWA Sub-allocation to the MAG Region (Actuals)
- FFY 2015 FHWA Sub-allocation Outlook
- FHWA, RARF and HURF Historical

Presentation Topics

MARICOPA ASSOCIATION of GOVERNMENTS

FFY 2014 SUB-ALLOCATED MAG FHWA FUNDS: Actuals

r1

Description	CMAQ	CMAQ 2_5	HSIP*	PL*	SPR*	STP other	STP OVER 200K	TA OTHER	TA OVER 200K	Total
FY2014 Apportionments with OA Applied /1	**$ 42,533,594**	**$ 616,377**	**$ 1,908,289**	**$ 3,787,871**	**$ 1,437,500**	**$ 3,367,619**	**$ 45,406,018**	**$ 442,836**	**$ 3,787,789**	**$ 103,287,892**
Loans In /7	-	-	49,157	-	-	4,252,198	-	-	-	**4,301,355**
Loans Out /8	(713,569)	-	-	-	-	-	-	-	-	**(713,569)**
Repayments In /9	-	-	-	-	-	-	-	-	-	
Repayments Out /10	-	-	-	-	(1,250,000)	-	-	-	-	(1,250,000)
Transfers In /11	-	-	-	-	-	-	-	-	-	**-**
Transfers Out /12	-	-	-	-	-	-	-	-	-	**-**
MAG DEBT SERVICE ESTIMATE	-	-	-	-	-	-	(33,779,743)	-	-	**(33,779,743)**
Other OA Carry Forward**		-	-	-	-	-	208,753	-	-	**208,753**
Total Available with OA applied/1	**$ 41,820,025**	**$ 616,377**	**$ 1,957,446**	**$ 4,007,900**	**$ 187,500**	**$ 7,619,817**	**$ 11,835,029**	**$ 442,836**	**$ 3,787,789**	**$ 72,054,688**
Final Vouchers (FV) and Awards	$ 5,385,192	$ -	$ 591,369	$ -	$ -	$ -	$ 2,225,660			**$ 8,202,222**

Description	CMAQ	CMAQ 2_5	HSIP*	PL*	SPR*	STP other	STP OVER 200K	TA OTHER	TA OVER 200K	Total
Total OA Apportionments plus FV and Awards	$ 47,205,217	$ 616,377	$ 2,548,815	$ 4,007,900	$ 187,500	$ 7,619,817	$ 14,060,689	$ 442,836	$ 3,787,789	$ 80,256,910
Less Project Authorizations	$ 41,441,144	$ 264,040	$ 2,548,815	$ 4,007,900	$ 187,500	$ (201,738)	$ 29,697,001	$ 320,822	$ 2,211,456	$ 80,476,939
Ending Balance (Total Avail. minus Prjt Authorizations)	5,764,073	352,337	0	-	-	7,821,555	(15,636,312)	122,014	1,576,333	(0)
OA Carry Forward to FY2015/2	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

* Obligation Authority (OA) not applied; flat distribution.

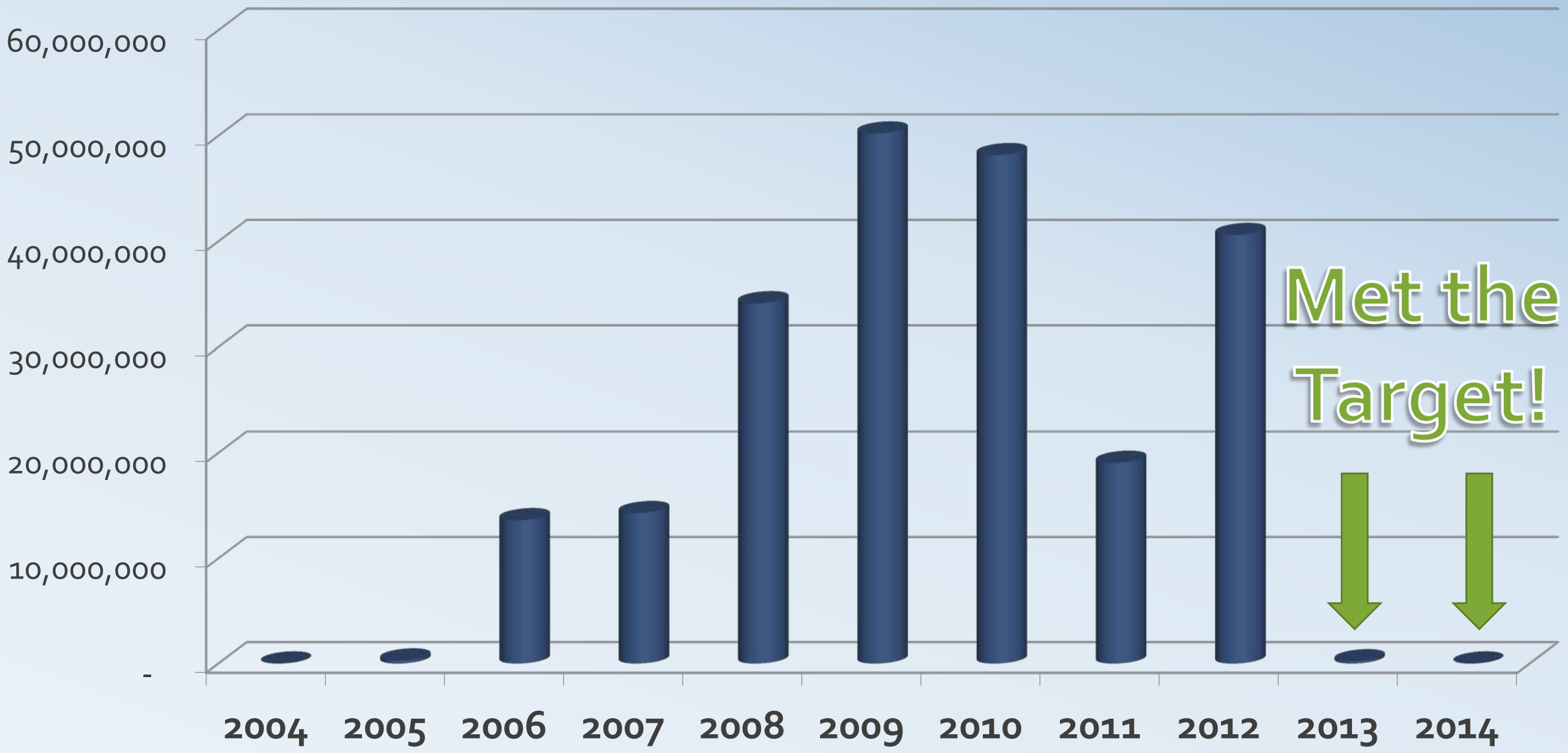
** OA carry forward or correction only (not apportionment).

1 Apportionments have OA applied to certain programs. Loans, repayments, transfers, debt service do not have OA applied. OA to apportionments for FFY 14 has been rounded.

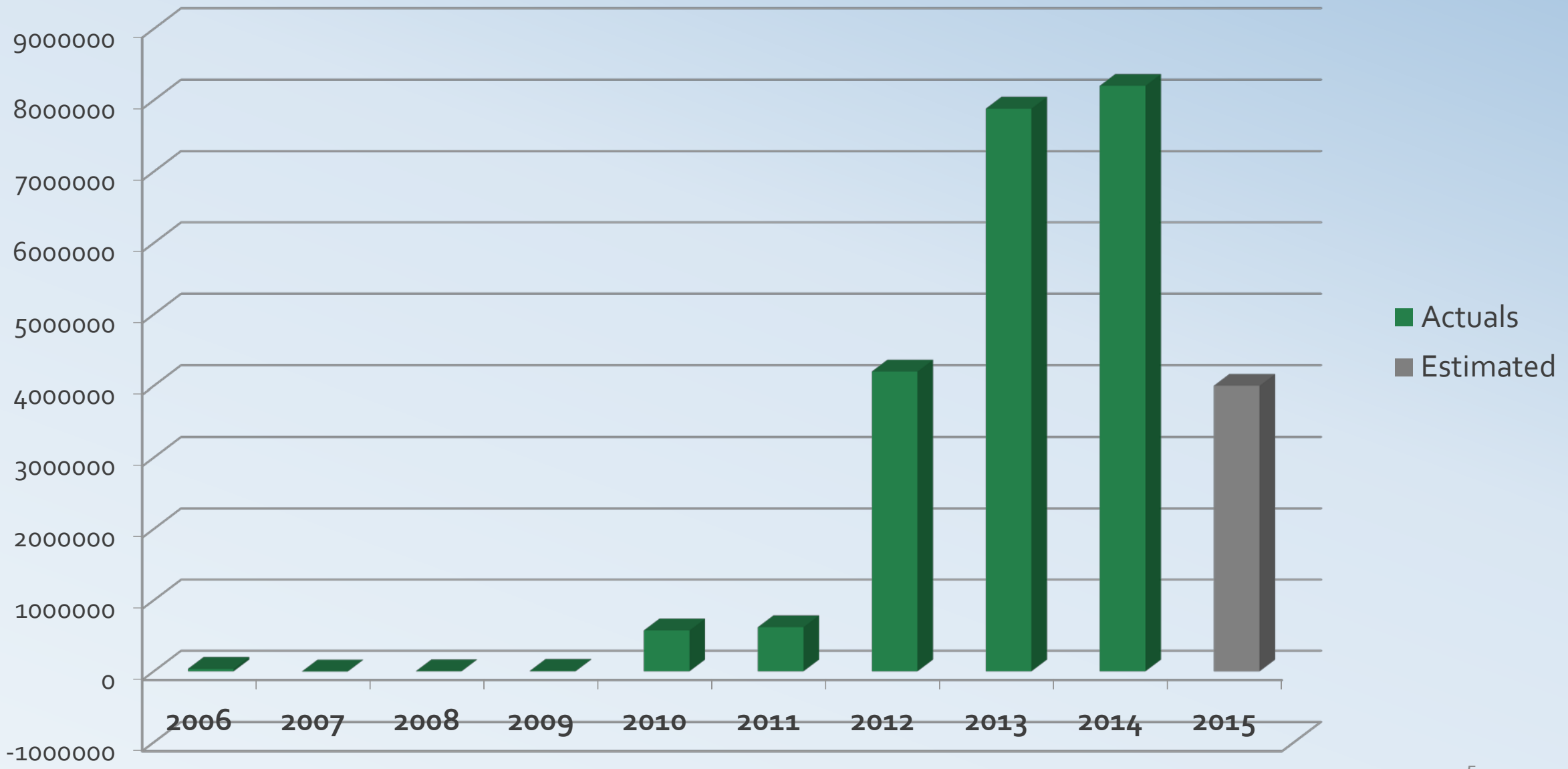
2 All OA expires at end fo the year. Loaned OA is retained for return year. Rounding may occur.

Table A for **FFY2014** Actuals

FHWA Obligation Authority Carry Forward



FHWA MAG Sub-allocated Funds: Final Vouchers and Savings



FFY 2015 ESTIMATED: SUB-ALLOCATED MAG FHWA FUNDS

OA Funding Available/1	CMAQ	CMAQ 2_5	HSIP	PL*	SPR *	STP other	STP OVER 200K	TA OTHER	TA OVER 200K	Total
OA Applied rate:										
0.94634256	$ 45,711,504	$ 662,429	$ 1,855,052	$ 3,787,871	$ 1,437,500	$ 3,619,231	$ 48,798,542	$ 475,922	$ 4,070,795	$ 110,418,846
Loans and Repayments in	-	-	-	-	-	4,252,198	713,569	-	-	4,965,767
Loans and Repayments out	-	-	-	-	(1,250,000)		-	-	-	(1,250,000)
MAG DEBT SERVICE	-	-	-	-	-	-	(34,100,000)	-	-	(34,100,000)
Total Available with OA applied	**$ 45,711,504**	**$ 662,429**	**$ 1,855,052**	**$ 3,787,871**	**$ 187,500**	**$ 7,871,429**	**$ 15,412,111**	**$ 475,922**	**$ 4,070,795**	**$ 80,034,613**
Plus Final Vouchers and Awards Expected	$ 2,640,000						$ 1,360,000			$ 4,000,000
Less TIP Expected Project Authorizations	55,559,999	1,388,409	1,308,501	3,787,871	187,500	-	32,052,754	130,000	2,801,118	97,216,152
Ending Balance (Total Avail. minus Prjt Authorizations)	$ (7,208,495)	$ (725,980)	$ 546,551	$ -	$ -	$ 7,871,429	$ (15,280,643)	$ 345,922	$ 1,269,677	$ (13,181,538)

* Obligation Authority (OA) not applied; flat distribution.

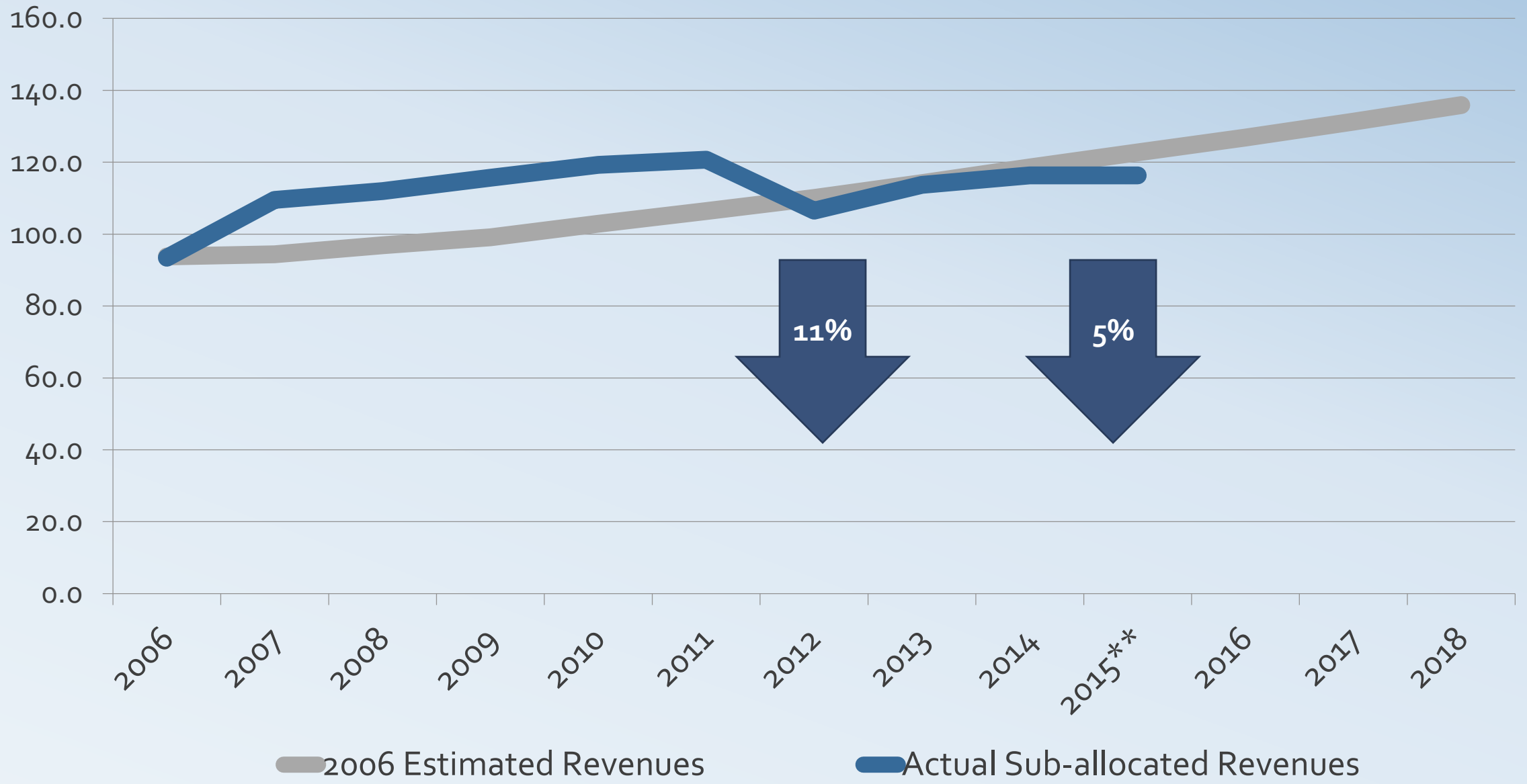
1 Apportionments have estimated OA applied to certain programs. Loans, repayments, transfers, debt service do not have OA applied. OA to apportionments for FFY 15 has been rounded.

Currently we are over programmed for FY2015

- Project deferrals
- Reduced federal funds after MAP-21

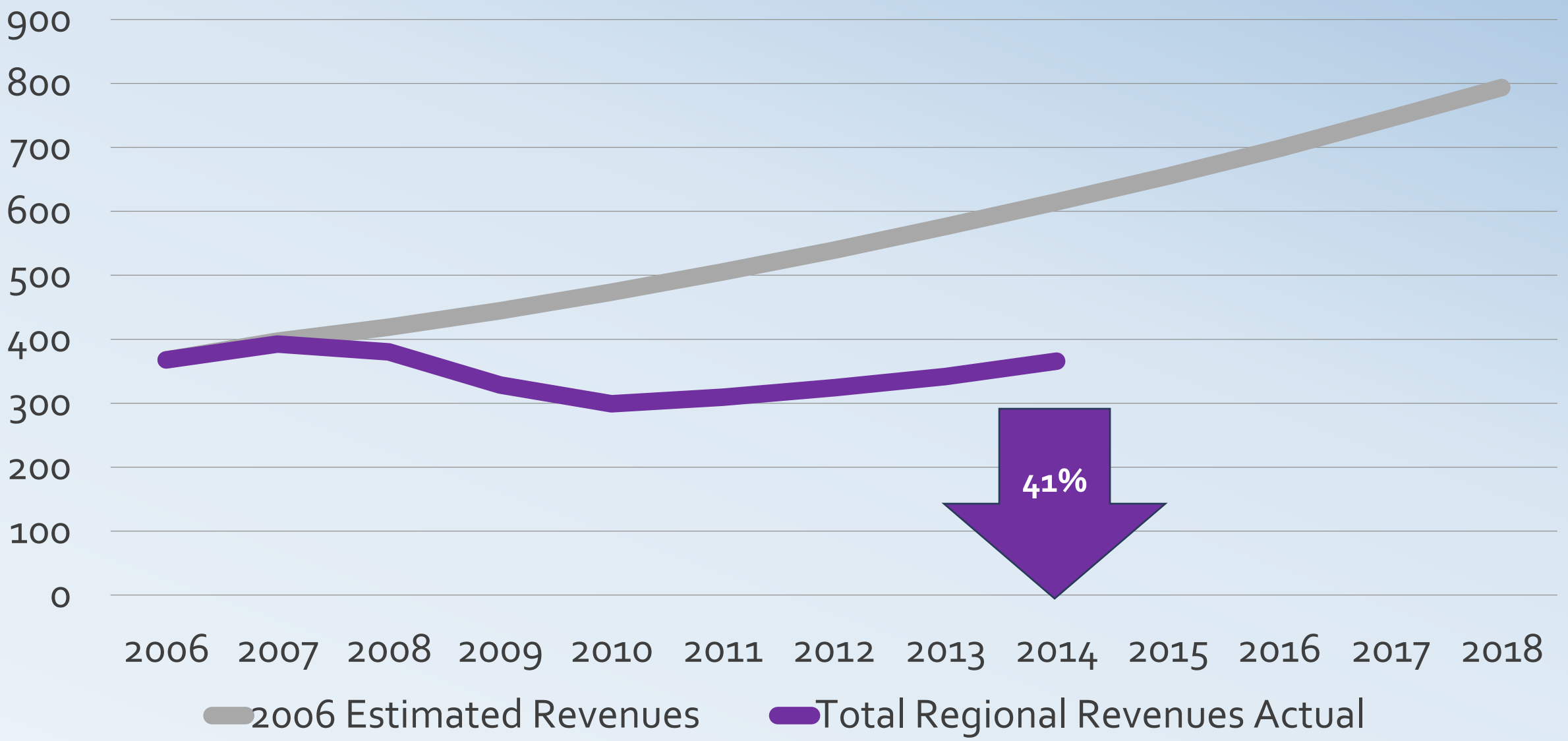
Postpone holding Closeout

FHWA MAG Sub-Allocations (in Millions $)*

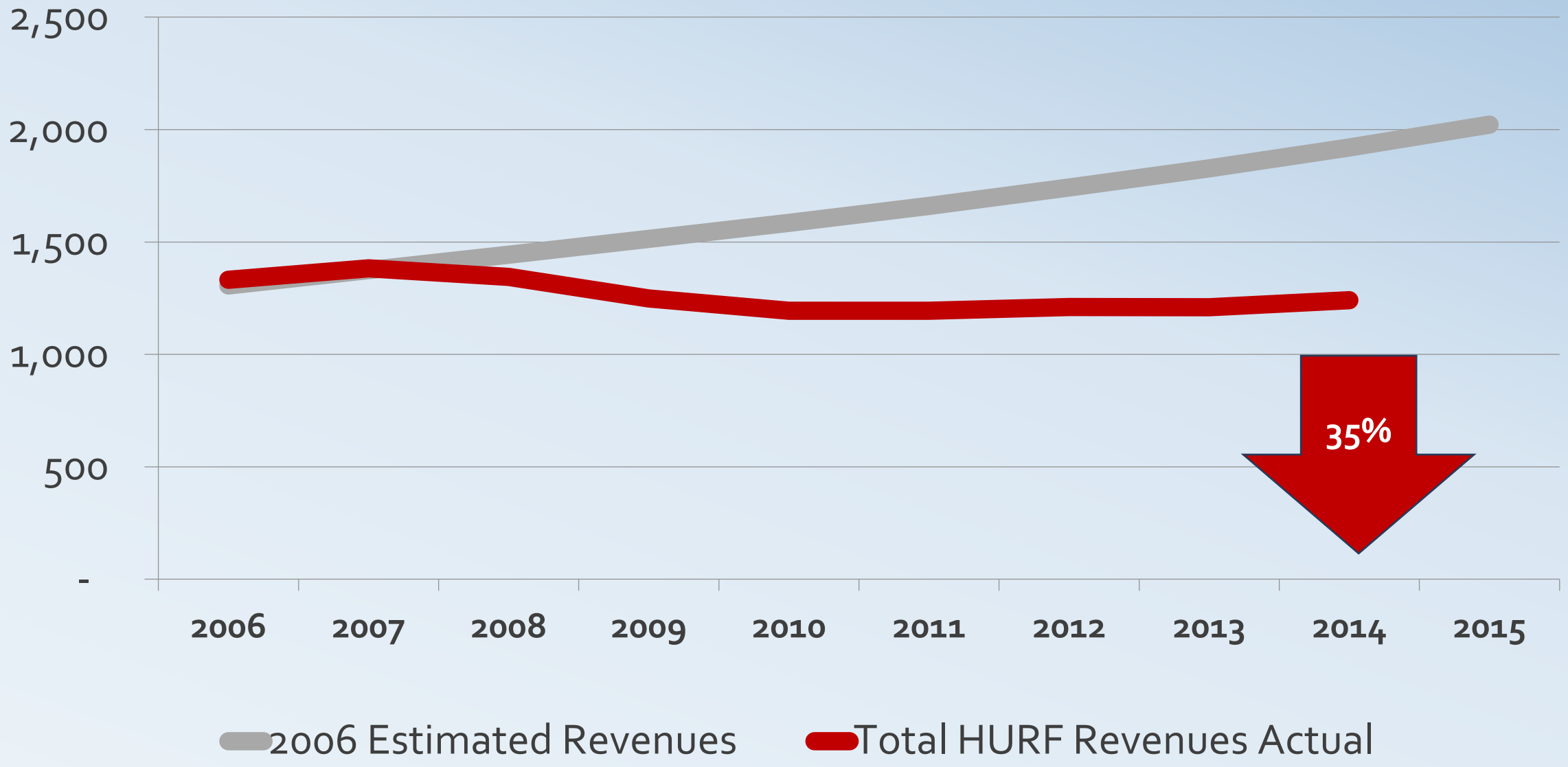


*Includes all programs that were sub-allocated for the surface transportation act in effect for each year.

Prop 400 Regional Revenues (in Millions $)



HURF Revenues (in Millions $)



- Regional and State revenues are beginning recovery.
- Federal Funds are expected to be flat throughout the balance of the TIP program years.
- At least annually, all Federal, Regional, and State revenues are reviewed and projections are modified.
  - If needed, a rebalancing of the Life Cycle Programs occurs.
  - For Sub-Allocated Federal Funds, the projects are reported on, costs and revenues are monitored, and through project deferrals, cancelations, project advancements, the closeout process, FV's and cost savings returned, the ledger balances out to utilize all OA.

Summary

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