

FFY2015 Federal Highway Administration Sub-Allocated Funding Year End Actuals and FFY2016 FHWA Estimates for Closeout

Maricopa Association of Governments

December 17, 2015

Transportation Review Committee

Agenda Item # 6

- Teri Kennedy,
Transportation Improvement Program Manager

FFY2015: December (CY2015) Report

MAG Sub-Allocated FFY 2015 FHWA Ledger: FHWA Funding (Actuals*)

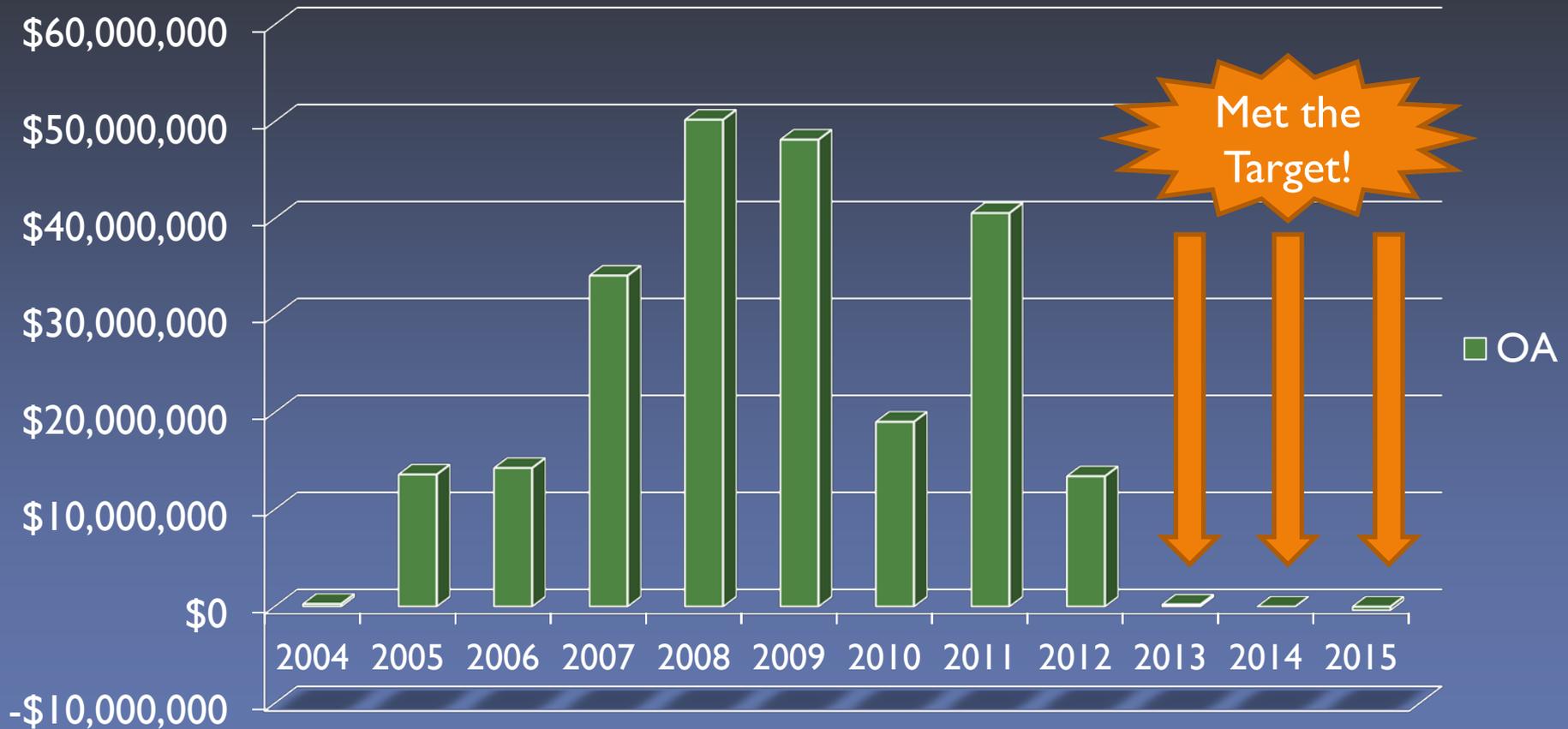
Total FFY2015 Actual Funding (2015 ADOT report)	\$ 109,038,738
Obligation Authority Carry Forward from FFY2014, Loans In	\$ 713,569
Obligation Authority: Loans Out from MAG	\$ (969,391)
Transfers In	\$ 8,709,362
MAG DEBT SERVICE	\$ (33,368,200)
Final Vouchers, Project Savings	\$ 5,843,851
Total Apportionments with OA	\$ 89,967,929

Project Authorizations and Conversions

Total OA Apportionments plus FV and Awards	\$ 89,869,615
Less Project Authorizations and conversions	\$ 90,245,185
Total FFY2015 Sub-Allocated FHWA Funding Carry Forward to FY16	\$ (375,570)

* Information based on October 2015 ADOT actuals report

FHWA Obligation Authority Carry Forward

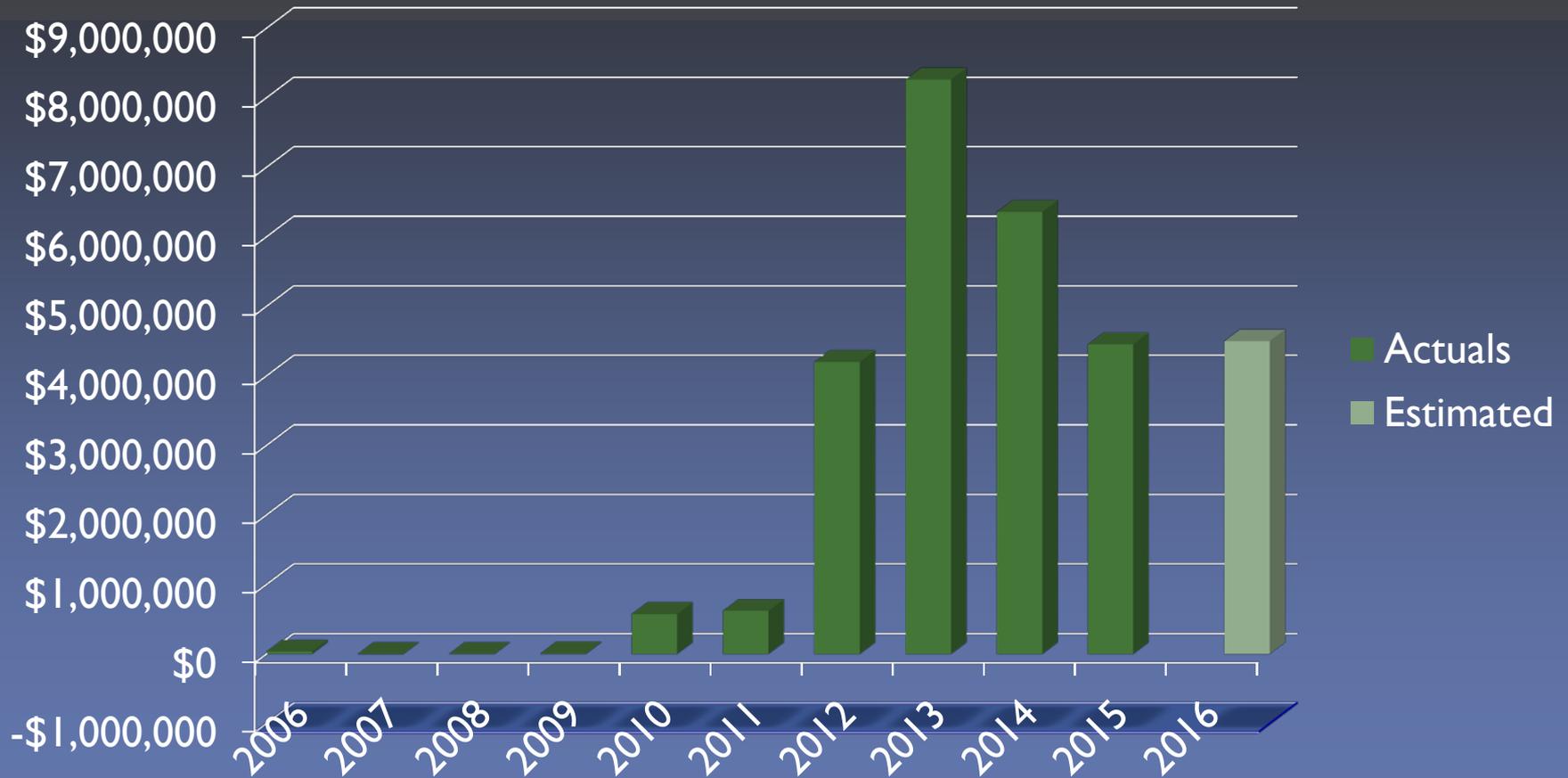


FFY2016: December Report

MAG Sub-Allocated FFY 2015 FHWA Ledger: FHWA Funding (Estimates**)	
Total FFY2016 Estimated Funding (2014 ADOT-MAG projections)	\$ 109,210,268
Loans and repayments into MAG	\$ 4,110,801
Loans Out from MAG	\$ (1,575,570)
MAG DEBT SERVICE	\$ (12,586,400)
Total Apportionments with OA	\$ 99,159,099

Project Authorizations, Conversions, and Final Vouchers (estimated)	
Total OA Apportionments	\$ 99,159,099
Plus FV and Awards	\$ 5,800,000
Less Expected Project Authorizations and conversions**	\$ 100,322,864
Total FFY2016 Sub-Allocated FHWA Funding Closeout	\$ 4,636,236

FHWA MAG Sub-Allocated Funds: Final Vouchers



Purpose of Close-out

- Ensure all Federal Highway Administration sub-allocated funds are obligated. **-Use it or lose it-**
- Uncertainty of projects obligating – unexpected project slippage, **increases** of unobligated funding.
- Project Final Vouchers (FV) **add** unspent funds from completed projects to region's total.
- Redistribution of unobligated federal funds nationally **add** to region's funding.
- Closeout is **NOT guaranteed** to happen each year.

Considerations

- Federal Surface Transportation funding for the region has not been calculated based on the new FAST ACT. MAG is still using the MAP-21 projections for this Closeout.
- Final Vouchers and project savings estimated at \$5.8 million. (This is subject to substantial change)
- All projects must submit project initiation info to ADOT by June 1, 2015 or additional closeout funding is forfeited.



Action:

For Information and Discussion

Please note that requests for Closeout are due to MAG by Friday, January 15, 2016

Thank you

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