



# MAG Economic Development Committee

September 9, 2014

# MAP-21 Title 23, U.S.C. Sec 134 Metropolitan Planning

## (h) Scope of the Planning Process

(1) In general. - The metropolitan planning process for a metropolitan planning area under this section shall provide for consideration of projects and strategies that will -

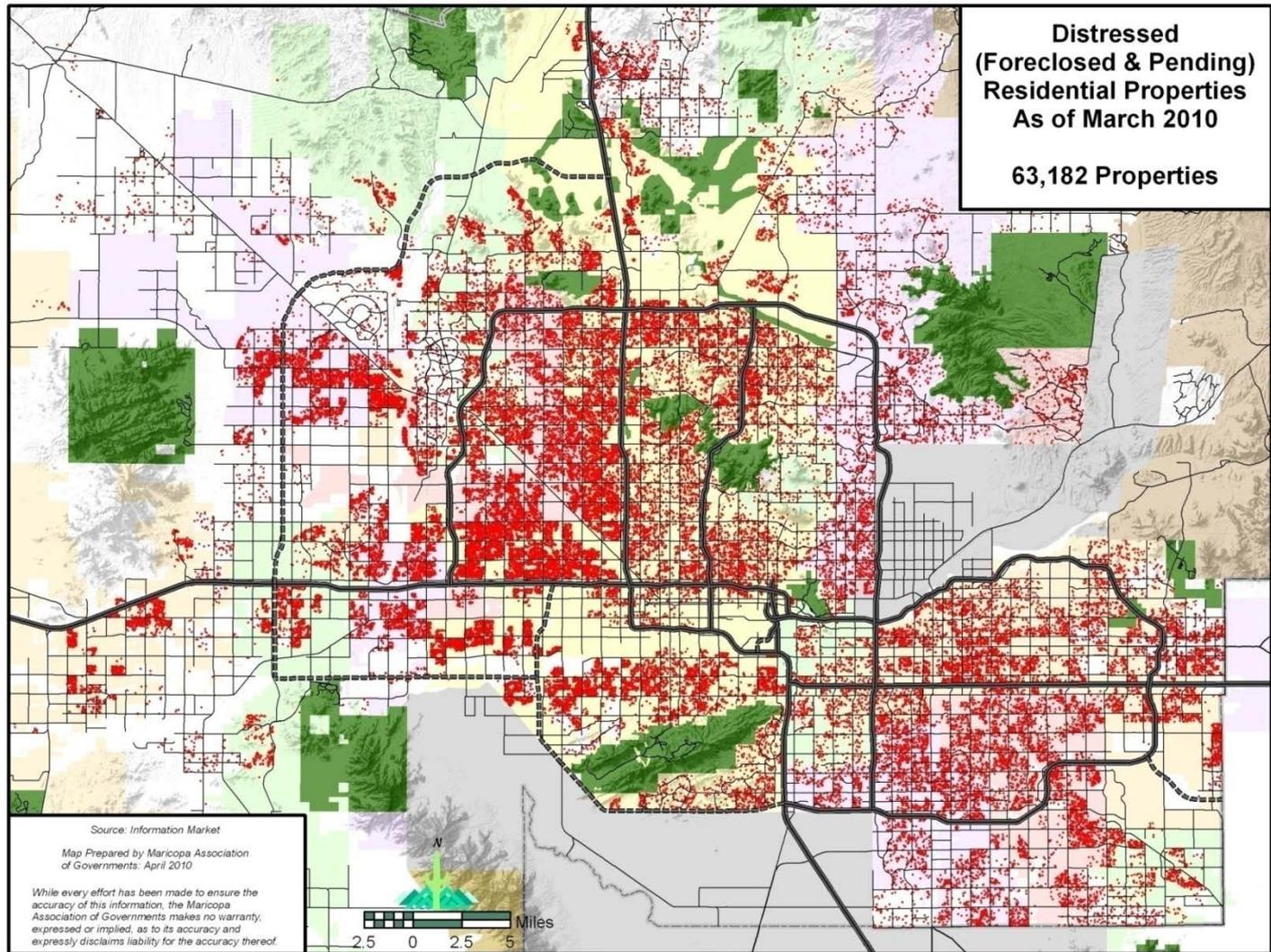
(A) support the economic vitality of the metropolitan area, especially by enabling global competitiveness, productivity, and efficiency;

# Overview

- Formed in October 2010
- Role of MAG Economic Development Committee (EDC)
  - Develop an **opportunity-specific and action-oriented** plan that fosters and advances infrastructure in the MAG Region, especially transportation infrastructure that would further economic development opportunities.
- Membership – 30 Total Members
  - 17 local government agencies
  - 12 business representatives
  - 1 representative from the Arizona Department of Transportation.

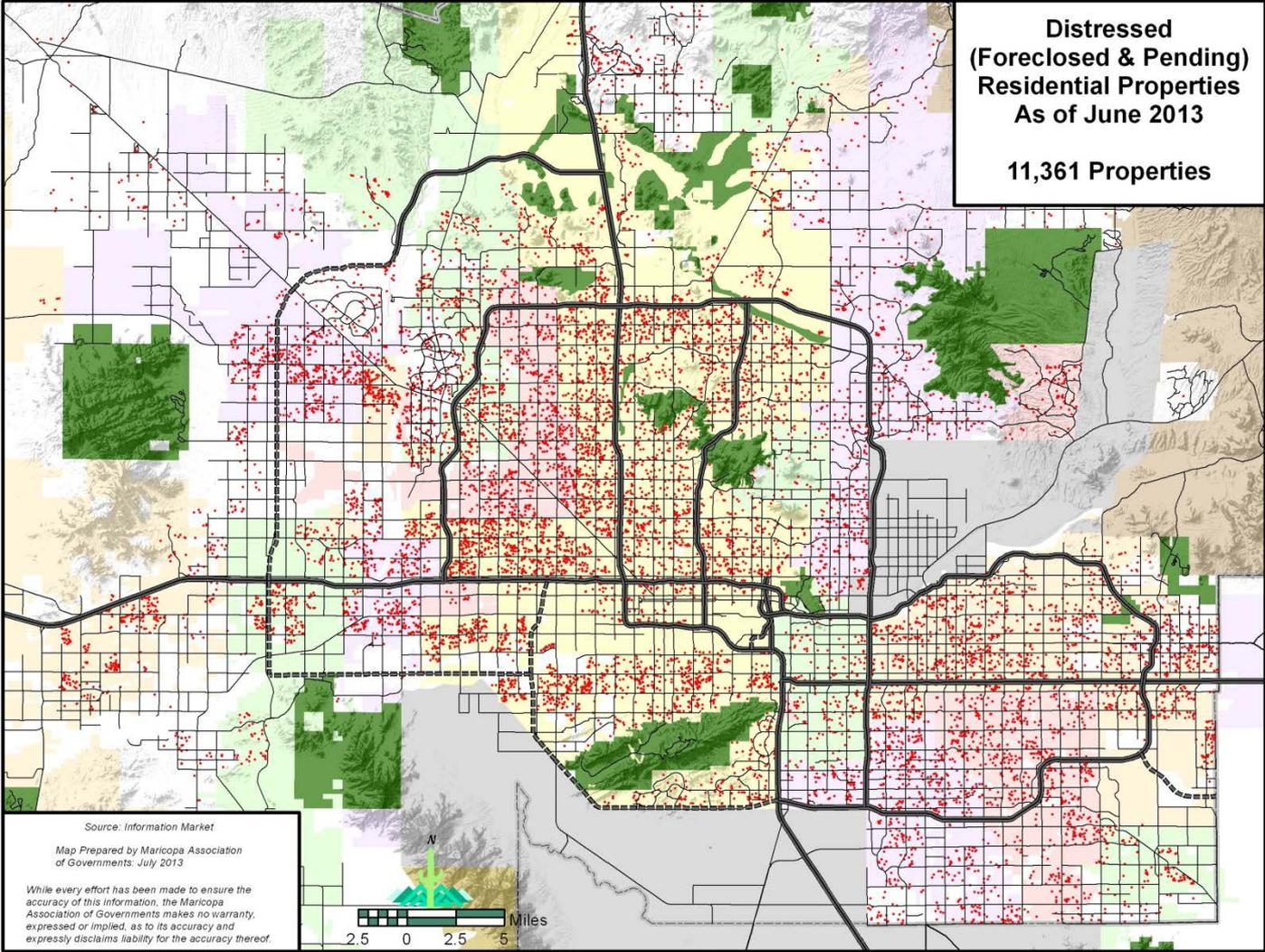
**Distressed  
Residential  
Properties:  
March 2010**

**Second  
Worst in the  
Country**



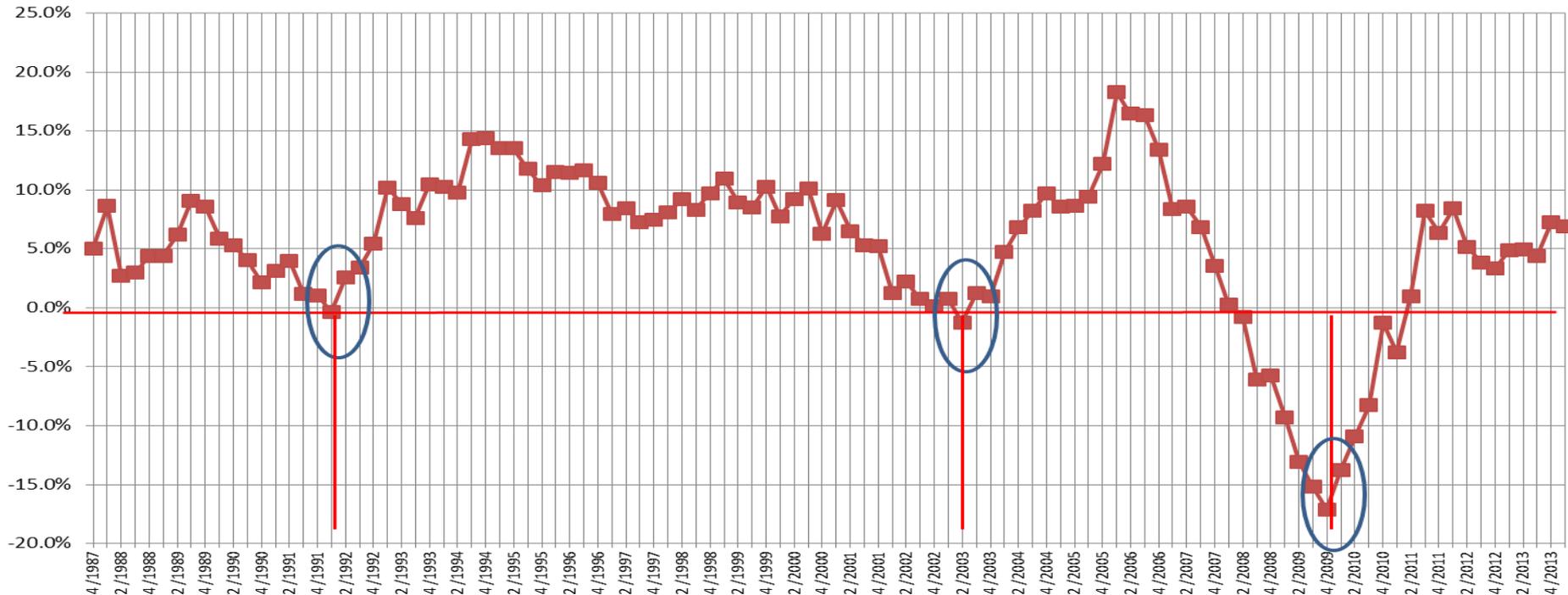
# Distressed Residential Properties: June 2013

## Back to Normal

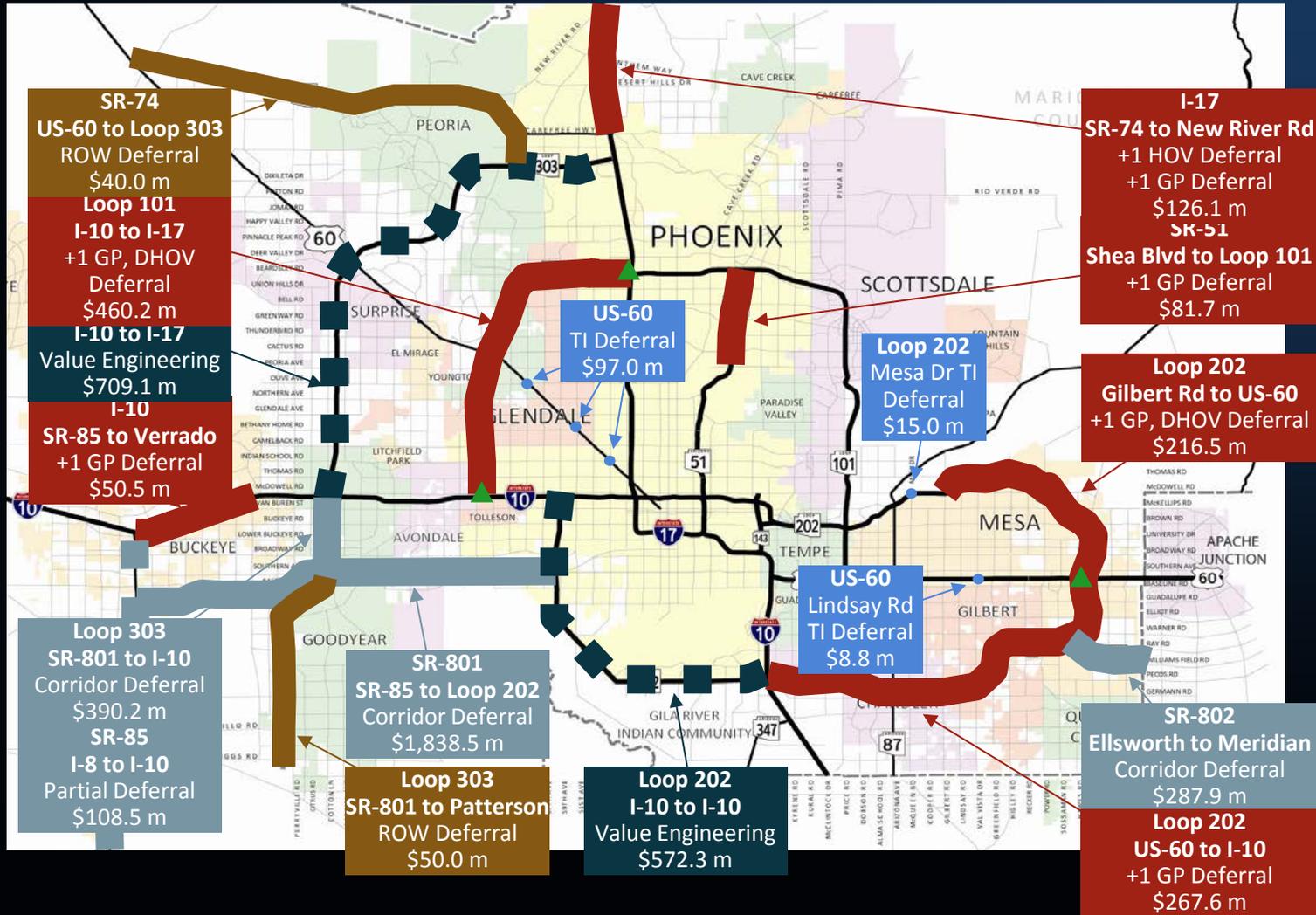


# Annual Percent Change in Quarterly Transportation Sales Tax Revenues

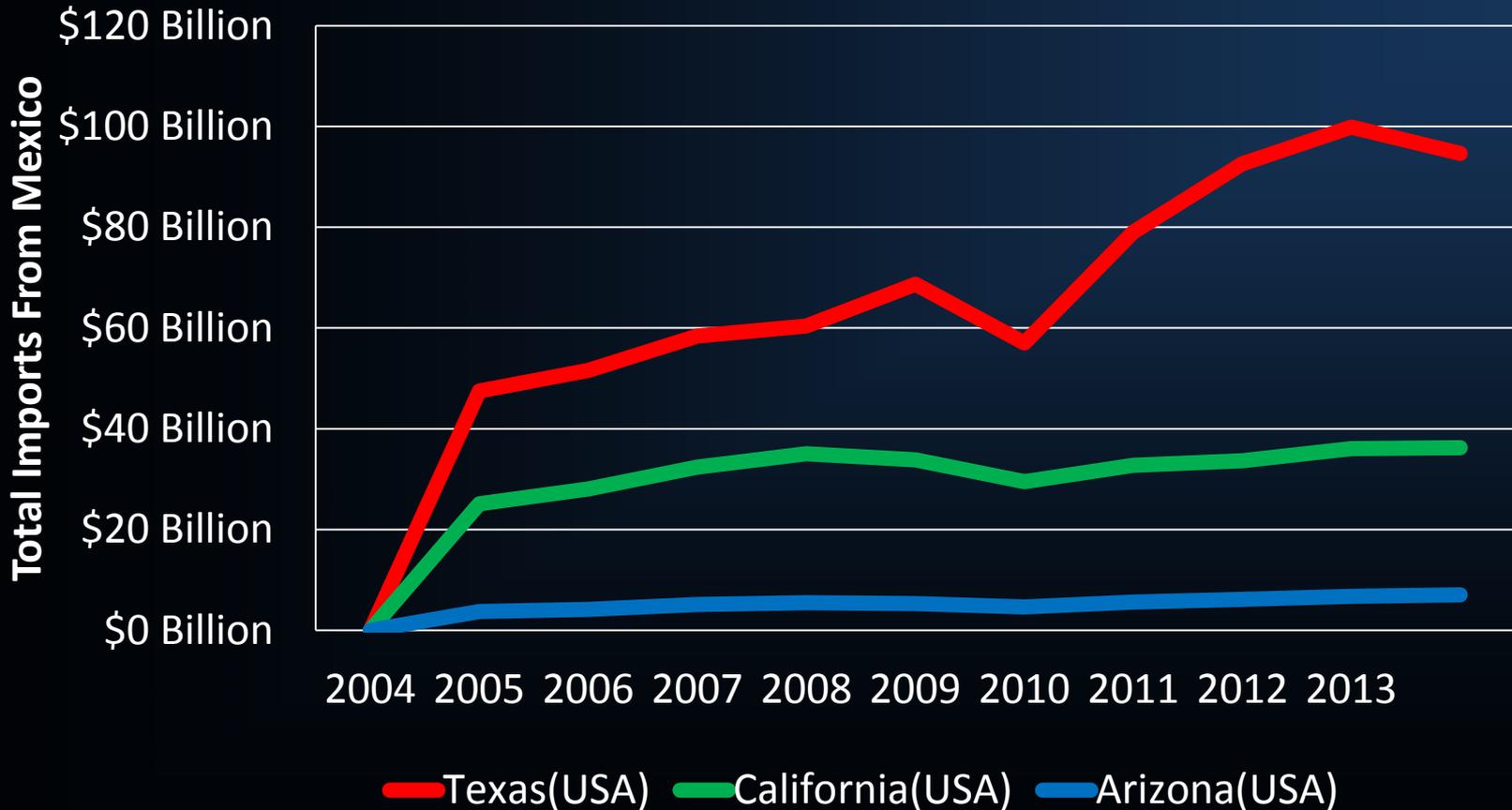
Annual Percent Change in Quarterly Transportation Sales Tax Revenues  
Fiscal Year Quarter / Same Quarter Previous Fiscal Year



# Tentative Scenario Project Changes



# Imports From Mexico in U.S. Dollars, 2004 - 2013



## 12News: Are you having trouble with a business?

We have expert volunteers available to answer any business- or consumer-related questions you may have. If you want to know your consumer rights, we can help.

**Hours:** 11 a.m. to 1 p.m., weekdays

**Phone:** 602-260-1212

**Online:** Fill out complaint form at call12.azcentral.com.

## GAS PRICES

The average price of a gallon of regular unleaded gasoline Friday (left) compared with a month earlier:

<b>Phoenix</b>	\$3.36	\$3.48
<b>Scottsdale</b>	\$3.46	\$3.59
<b>East Valley</b>	\$3.34	\$3.46
<b>West Valley</b>	\$3.37	\$3.46

Source: AAA Arizona  
(www.fuelgaugereport.aaa.com/states/arizona)

## Job growth slipped in August

A sharp falloff in job growth last month doesn't foreshadow a longer-lasting slowdown, economists say. U.S. employers added just 142,000 jobs in August after six months of 200,000-plus gains, the Labor Department said Friday.

**USA TODAY MONEY** Full report on B5



# Business

## Friday's results

**Dow Jones**  
+67.78  
17,137.36

**NASDAQ**  
+20.61  
4,582.90

**S&P**  
+10.06  
2,007.71

REACH US || KATHY TULUMELLO, BUSINESS EDITOR, KATHY.TULUMELLO@ARIZONAREPUBLIC.COM || BUSINESS.AZCENTRAL.COM

# Recovery on slow path

## Analysts: Ariz.'s economy doesn't share nation's improved outlook

**RONALD J. HANSEN**  
THE REPUBLIC • AZCENTRAL.COM

Don't look for Arizona's usual rapid economic growth to come back any time soon.

Elliott D. Pollack, who runs a Scottsdale consulting firm

that usually offers one of the more optimistic economic voices in Arizona, joined a growing chorus Friday telling 900 business leaders the state's fortunes remain on a slow path ahead.

"We've made an amazing

recovery (in Arizona), but it's not back to where it was. The same thing for Phoenix," Pollack told the group, assembled at the Arizona Biltmore for an annual economic outlook hosted by the Greater Phoenix Chamber of Commerce.

"Unfortunately for Arizona, we've only recovered 63 percent of the jobs from the previous peak and in Greater Phoenix, just under 70 percent

of the jobs," he said. "We entered the recession earlier. We left it later. But we have not fully recovered yet. That full recovery, which I thought would be by 2015, now to my eye appears to be pushed out to at least 2016."

Pollack's measured forecast stands in contrast to the fulsome outlook he presented at the same event nearly a year ago. It's also at odds with

an improved national outlook, spelled out at the same event Friday by Jim Huntzinger, chief investment officer with Oklahoma-based BOK Financial.

The national economy shows promising signs that point to continued improvements in job growth, consumer spending, rising corporate

See **ECONOMY**, Page A13



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