



April 24, 2018

TO: Members of the MAG Economic Development Committee

FROM: Mayor Greg Stanton, City of Phoenix, Chair

SUBJECT: MEETING NOTIFICATION AND TRANSMITTAL OF TENTATIVE AGENDA
FOR THE MAG ECONOMIC DEVELOPMENT COMMITTEE

Tuesday, May 1, 2018 - 11:30 a.m.
MAG Office, Suite 200 - Saguaro Room
302 North 1st Avenue, Phoenix

A meeting of the MAG Economic Development Committee (EDC) has been scheduled for the time and place noted above. Members of the Committee may attend the meeting either in person or by telephone conference. Use of proxy at the MAG EDC is not permitted. Lunch will be provided.

Please park in the garage under the building. Bring your ticket to the meeting. Parking will be validated. For those using transit, the Regional Public Transportation Authority will provide transit tickets for your trip. For those using bicycles, please lock your bicycle in the bike rack in the garage.

Pursuant to Title II of the Americans with Disabilities Act (ADA), MAG does not discriminate on the basis of disability in admissions to or participation in its public meetings. Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Melissa Bettis at the MAG office. Requests should be made as early as possible to allow time to arrange the accommodation.

If you have any questions regarding the EDC agenda items, please contact Eric Anderson, MAG Executive Director, or Denise McClafferty, Regional Program Manager, at (602) 254-6300.

MAG ECONOMIC DEVELOPMENT COMMITTEE
TENTATIVE AGENDA
MAY 1, 2018

COMMITTEE ACTION REQUESTED

1. Call to Order

The meeting of the Economic Development Committee will be called to order.

2. Pledge of Allegiance

3. Call to the Audience

An opportunity will be provided to members of the public to address the Economic Development Committee on items not scheduled on the agenda THAT FALL UNDER THE JURISDICTION OF MAG, or on items on the agenda for discussion but not for action. Members of the public will be requested not to exceed a three-minute time period for their comments. A total of 15 minutes will be provided for the Call to the Audience agenda item, unless the Economic Development Committee requests an exception to this limit. Please note that those wishing to comment on action agenda items will be given an opportunity at the time the item is heard.

4. Approval of the April 3, 2018, Economic Development Committee Meeting Minutes

5. Report on the Impact of Engineering to the Economy

The Ira A. Fulton Schools of Engineering at Arizona State University is one of the largest engineering programs in the United States with more than 21,000 students. These students represent all 50 states, Puerto Rico, and 121 other countries. The field of engineering has a significant impact on the economy, providing an emphasis on innovation, discovery, design and research that result in millions of dollars of external funding and numerous entrepreneurial outputs. Dean Kyle Squires will provide an overview of the Fulton Schools of Engineering and the impact that engineering has on growing

3. Information and discussion.

4. Review and approval of the April 3, 2018, Economic Development Committee meeting minutes.

5. Information and discussion.

Arizona’s economy through workforce and corporate collaborations.

6. Valley of the Sun vs. Silicon Valley - “Battle of the Valleys”

The competitiveness and the high cost of living in Silicon Valley, California, is driving tech workers to seek opportunity elsewhere – in the Valley of the Sun. For example, When Tuft & Needle co-founders felt overwhelmed trying to keep a software business afloat in Silicon Valley, they turned to the Valley of the Sun. Phoenix is a growing hub for innovative entrepreneurs with a lower cost of living, a friendly business climate, pro-business regulations and a talent pipeline. The Valley of the Sun’s large labor pool is owed in part to the amount of talent being produced by higher education institutions in Arizona. Dr. Joseph Carter, Avnet Professor of Supply Chain Management & Associate Director General, and Dr. Jonas Gamso, Assistant Professor of International Trade, from the Thunderbird School of Global Management, will report on the ways the Valley of the Sun outshines Silicon Valley.

7. JPAC/Sun Corridor EDGE Event Update

On April 26, 2018, elected officials and economic development leaders in the Sun Corridor honored businesses for their achievements in exporting at a Joint Planning Advisory Council (JPAC) event at the Wild Horse Pass Hotel and Casino. The Sun Corridor EDGE (Economic Development for the Global Economy) Program was held in conjunction with the JPAC meeting. The meeting included a focus on regional trends, opportunities and challenges, and how the Sun Corridor region can collaborate to overcome challenges and be more globally competitive. The Sun Corridor EDGE Program helped to raise awareness about the importance of exports to the region's economy and to connect businesses with resources that can help them increase and improve their bottom line through exporting. MAG staff will provide an update on the JPAC/Sun Corridor EDGE program.

6. Information and discussion.

7. Information and discussion.

8. Update from the Arizona Commerce Authority

An update will be provided on economic development issues of interest in the state of Arizona.

9. Update from the Greater Phoenix Economic Council

An update will be provided on economic development issues of interest in the Greater Phoenix Region.

10. Request for Future Agenda Items

Topics or issues of interest that the Economic Development Committee would like to have considered for discussion at a future meeting will be requested.

11. Comments from the Committee

An opportunity will be provided for the Economic Development Committee (EDC) members to present a brief summary of current events and/or share any practical applications of information and initiatives presented to EDC members. The EDC is not allowed to propose, discuss, deliberate or take action at the meeting on any matter in the summary, unless the specific matter is properly noticed for legal action.

Adjournment

8. Information and discussion.

9. Information and discussion.

10. Information.

11. Information.