

- MAG staff continues to track state and federal transportation funding activities
- ADOT finance has generated preliminary RARF and HURF estimates that reflect COVID-19 revenue impacts
 - Cumulative 14% decrease in the RARF forecast between FY 2020 – FY 2022
 - Cumulative 15% decrease in the HURF forecast between FY 2020 – FY 2022
- ADOT will present the FY 2021-2025 ADOT Five-Year Transportation Construction Program to the State Transportation Board on June 19, 2020
 - Draft program includes significant reductions in statewide projects

- Foundational elements of the draft FY 2021 Freeway Life Cycle Program (FLCP) were completed in February 2020
 - Program remains in balance through FY 2023, even with ADOT's recent revenue estimates
- Next steps:
 - Monitor actual revenue collections
 - RARF: March 2020 down 5.3% versus March 2019; April 2020 down 12.2% versus April 2019
 - HURF: March down 13.5% versus 2019
 - Track right of way and construction costs
 - Incorporate any additional federal funding