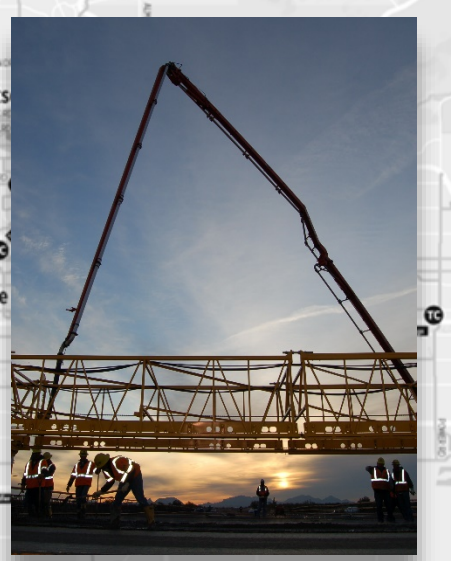


Draft Fiscal Year 2021 Freeway Life Cycle Program (FLCP)

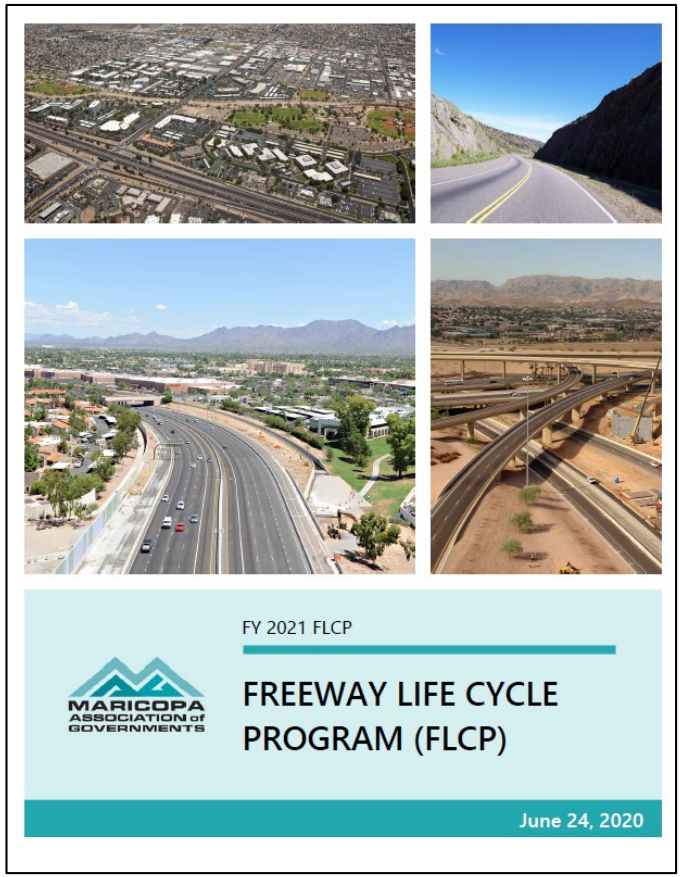
MAG Regional Council
June 24, 2020

© 2020 All Rights Reserved.

MARICOPA ASSOCIATION of GOVERNMENTS

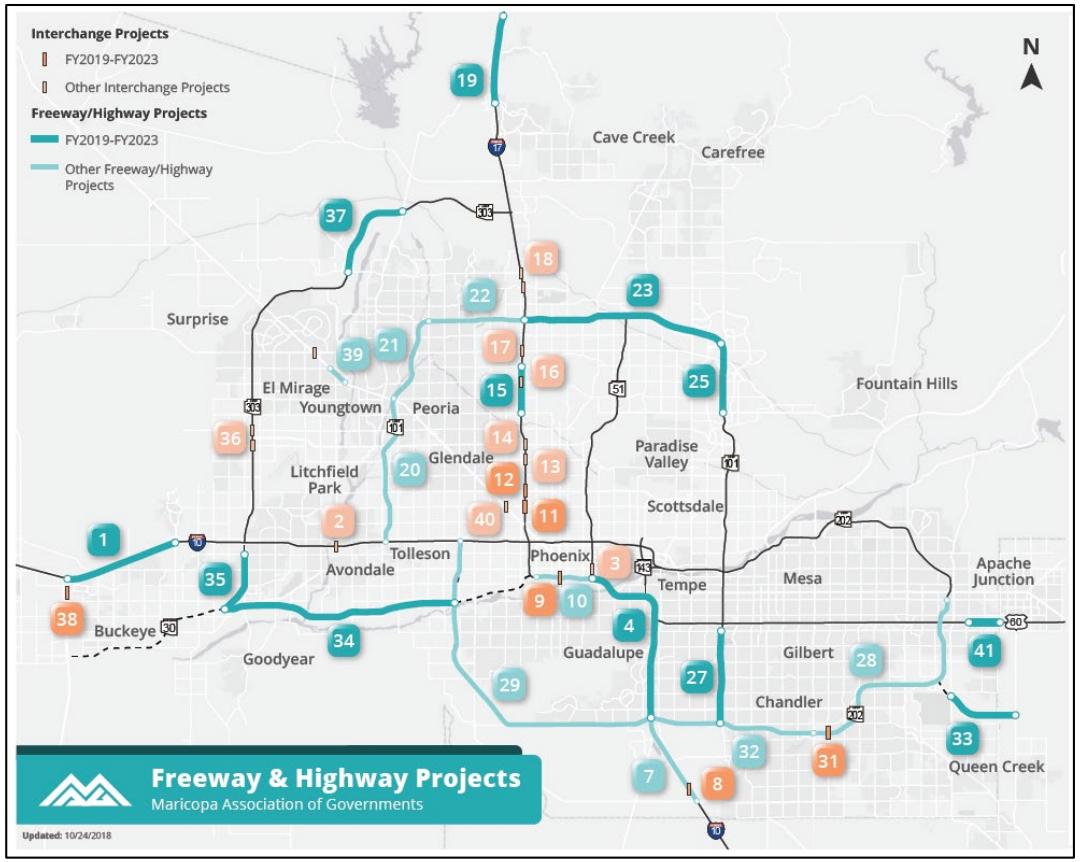
Draft FY 2021 FLCP

- The FLCP is the management tool for the implementation of freeway and highway projects funded through Proposition 400
- The FY 2020 FLCP was approved by the MAG Regional Council on September 25, 2019
- The program goes through an annual update process to reflect new revenue forecasts, updated cost estimates, and schedule changes



© 2020 All Rights Reserved.

Program Financial Information



- Program revenue comes from three main sources:
  - Half-cent sales tax (RARF)
  - Highway User Revenue Funds (HURF)
  - Arizona Department of Transportation (ADOT) federal funds
- Updated RARF and HURF forecasts are generated each fall
- The forecast of federal funds is generated using growth rates specified in the federal Fixing America's Surface Transportation (FAST) Act

Freeway Life Cycle Program

© 2020 All Rights Reserved.

MARICOPA ASSOCIATION of GOVERNMENTS

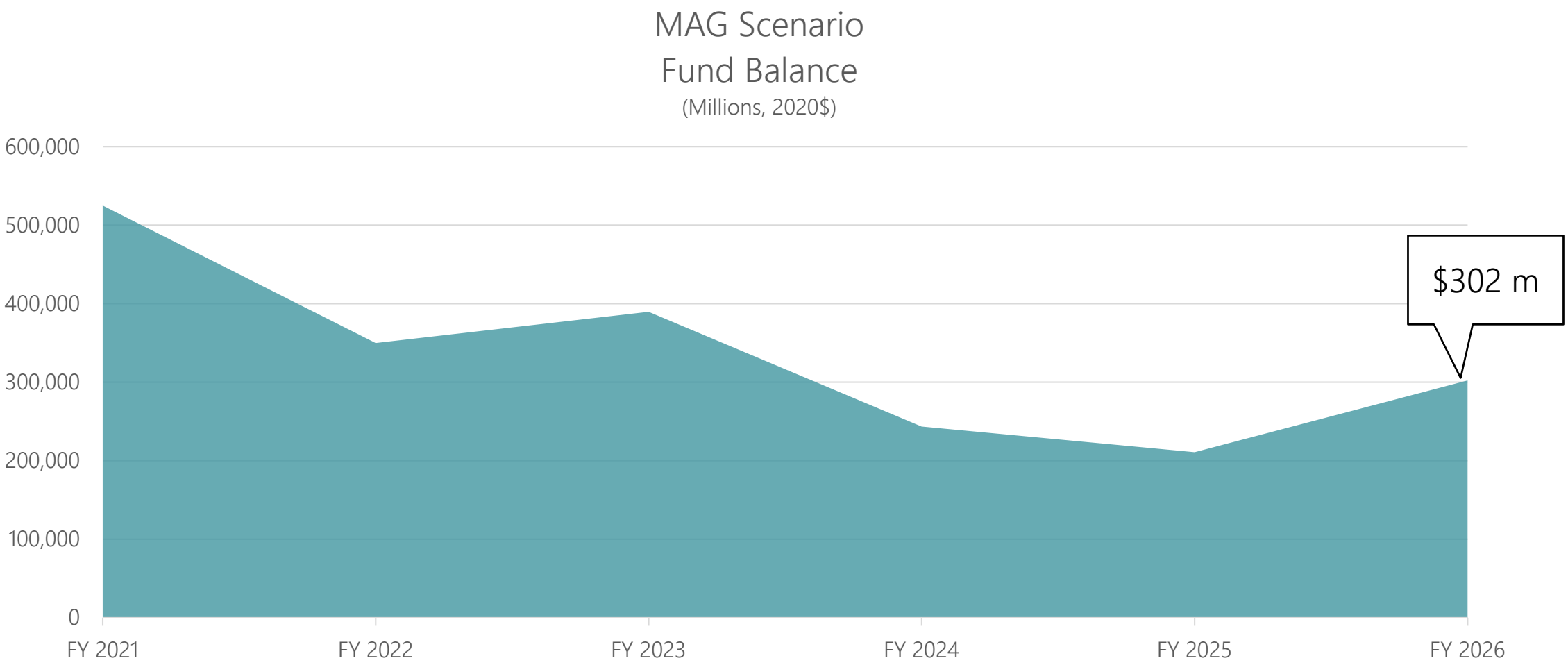
Program Financial Information (cont.)

- ADOT and its program management consultant generate biannual construction and right of way cost updates

- Project costs in the FY 2021 FLCP reflect estimates that were generated in January 2020

© 2020 All Rights Reserved.

Draft FY 2021 FLCP Cash Flow



Freeway Life Cycle Program

© 2020 All Rights Reserved.

MARICOPA ASSOCIATION of GOVERNMENTS

Draft FY 2021 FLCP: Looking Forward

- The foundational elements of the draft FY 2021 FLCP were completed in February 2020
  - Do not include any changes caused by the COVID-19 pandemic

- Revenue forecasting panel will be convened in August to generate updated forecasts
  - RARF: March 2020 down 5.3% versus March 2019
    April 2020 down 12.2% versus April 2019
  - HURF: March down 13.5% versus March 2019

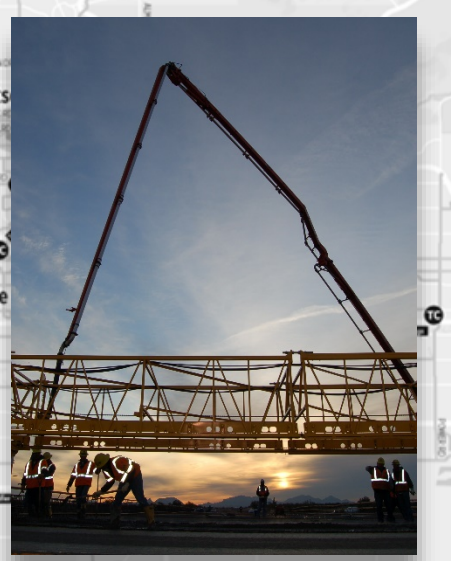
- MAG staff will continue to track program-related activity
  - Actual revenues
  - Federal legislation
  - Right of way and construction costs

© 2020 All Rights Reserved.

Requested Action:

Approval of the Draft Fiscal Year 2021 Freeway Life Cycle Program, contingent on a finding of air quality conformity.

© 2020 All Rights Reserved.



Draft FY 2021 Freeway Life Cycle Program

John Bullen
Transportation Economic and Finance Program Manager
(602) 254-6300

© 2020 All Rights Reserved.

MARICOPA ASSOCIATION of GOVERNMENTS